

UNOFFICIAL COPY

FRANK J. HERR  
 CYNTHIA D. HERR  
 237 S. SPRING AVE.  
 LAGRANGE, IL 60525

MORTGAGOR  
 \*I\* includes each mortgagor above.

This instrument was prepared by  
 (Name) CAROL I. BREESE  
 (Address) 620 W. BURLINGTON, LAGRANGE, IL

FIRST NATIONAL BANK OF LAGRANGE  
 620 WEST BURLINGTON AVENUE  
 LAGRANGE, IL 60525

MORTGAGEE  
 \*You\* means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, FRANK J. HERR AND CYNTHIA D. HERR, MARRIED, HIS WIFE  
 mortgage and warrant to you to secure the payment of the secured debt described below, on  
JULY 1, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing  
 and future improvements and fixtures (all called the "property").  
 PROPERTY ADDRESS: 237 S. SPRING AVE. LAGRANGE Illinois 60525

LEGAL DESCRIPTION:  
 LOTS 12, 13, & 14 IN BLOCK 8 IN THE SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4  
 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
 COOK COUNTY, ILLINOIS.

P.I.N. #: 18-04-310-000-0000

DEPT-01 RECORDING \$23.50  
 T#8888 TRAN 8543 08/04/93 13.20.00  
 #0737 # \*\*93-611408  
 COOK COUNTY RECORDER

located in COOK County, Illinois.  
 TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and  
 assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in  
 this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you  
 under this mortgage or under any instrument secured by this mortgage.  
 The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be  
 advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same  
 extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated 07/01/1993, with initial annual interest rate of 7.500 %.  
 All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the  
 agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is  
 executed.

The above obligation is due and payable on JULY 1, 2000 if not paid earlier.  
 The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:  
FIFTY THOUSAND AND NO/100\*\*\*\*\* Dollars (\$ 50,000.00),  
 plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest  
 on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of the obligation.  
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and  
 made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.  
 Commercial  Construction

SIGNATURES:  
 X Frank J. Herr  
 FRANK J. HERR  
 X Cynthia D. Herr  
 CYNTHIA D. HERR

ACKNOWLEDGMENT: STATE OF ILLINOIS, COOK County ss:  
 The foregoing instrument was acknowledged before me this 15<sup>th</sup> day of July 1993  
 by FRANK J. HERR AND CYNTHIA D. HERR, HIS WIFE

Corporate or Partnership Acknowledgment  
 of \_\_\_\_\_ (Name of Corporation or Partnership)  
 as \_\_\_\_\_ on behalf of the corporation or partnership.

My commission expires: \_\_\_\_\_  
 (Date)  
 "OFFICIAL SEAL"  
 KAREN M. GUGLIUZZA  
 Notary Public, Cook County, State of Illinois  
 My Commission Expires 2-28-96

Karen M. Gugliuzza  
 Notary Public

