

THIS INSTRUMENT FOR RECORDERS USE ONLY

THIS INSTRUMENT, made AUGUST 3, 1993 between JESSIE WHITLEY, herein referred to as "Grantors" and P.E. TRONCONE, of OAKBROOK TERRACE, Illinois, herein referred to as "Trustee", witnesseth

THAT WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of TWENTY NINE THOUSAND, FIVE HUNDRED FIFTY THREE DOLLARS AND NINETY SEVEN CENTS together with interest thereon at the rate of 10.57% applicable to:

XX Agreed Rate of Interest 10.57% per year on the unpaid principal balances.
N/A Agreed Rate of Interest This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be N/A percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H-15. The initial Bank Prime Loan rate is N/A %, which is the published rate as of the last business day of N/A 19 N/A therefore, the initial interest rate is N/A % per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1.00% or a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than N/A % per year nor more than N/A % per year. The interest rate will not change before the First Payment Date.
Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of AUGUST 10, 2008. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the cash sum in the said Loan Agreement of even date herewith made payable to the Beneficiary, and delivered to LBO consecutive monthly installments of \$455.05, followed by 179 at \$441.61, followed by N/A at \$450.00, with the first installment beginning on SEPTEMBER 9, 1993 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at OAK PARK, Illinois, or at such place as the Beneficiary or other holder may from time to time in writing appoint

TOY TEN IN BLOCK SIX IN QUADRE K SCHOFMEIERER'S SUBDIVISION OF THE WEST THREE QUARTERS OF THE NORTH 40 BORN OF THE NORTH EAST QUARTER OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 1323 W. PLUMBOCKY, CHICAGO, IL, TAX NO. 16-14-606-015

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns. WITNESS the hands and seals of Grantors the day and year first above written.

JESSIE WHITLEY
MARY T. TOMASZEWSKI
COOK COUNTY CLERK'S OFFICE

15/15
AUGUST 3RD 1993

UNOFFICIAL COPY

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 THE REVERSE SIDE OF THIS TRUST DEED

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NAME: [Handwritten Name]
ADDRESS: [Handwritten Address]
CITY: [Handwritten City]

FOR REPLY OR INFORMATION CONTACT THE ABOVE
ADDRESS EITHER BY MAIL OR BY TELEPHONE
[Handwritten Contact Information]

INSTRUCTIONS OR
RECORDERS OFFICE BOX NUMBER