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UNOFFICIAL COPY

LIMITED POWER OF ATTORNEY

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States of America within the Department of Housing and Urban Development, having its principal place of business in Washington, D.C. ("GNMA"), hereby constitutes and appoints GE Capital Asset Management Corporation, a corporation organized and existing under the laws of the State of Delaware ("GECAM") as its true and lawful attorney-in-fact, in its name, place and stead, and for its benefit, in connection with those GNMA mortgage loan pools related thereto where purchased by GECAM pursuant to that certain Contract of Sale entered into by and between GNMA and GECAM dated December 29, 1992 (the "Contract"), for the purpose of performing on behalf of or in the name of GNMA the following acts:

1. Completing the endorsements of promissory notes or other instruments evidencing indebtedness in such loan pools (collectively, the "Promissory Notes") from the defaulted issuers (as such term is used in the Contract) to GNMA and endorsing the Promissory Notes on behalf of GNMA from GNMA to GECAM without recourse;

2. Recording assignments of the mortgages, deeds of trust and other security instruments securing the Promissory Notes (collectively, the "Security Instruments") from the defaulted issuers (as such term is used in the Contract) to GNMA and preparing, executing and recording assignments of the Security Instruments from GNMA to GECAM; and

3. Any and all acts of any kind or nature whatsoever as GECAM deems necessary or desirable to effect such completion, endorsement, preparation, execution and recording.

GNMA hereby ratifies and confirms all that GECAM, as such attorney and agent, shall legally do or legally cause to be done by or through her/him.

GNMA further grants to GECAM full power and authority to do and perform all acts necessary to the sole discretion of GECAM to carry into effect the powers granted by or under this limited power of attorney as fully as GNMA might or could do with the same validity as if all and every such act had been herein particularly stated, expressed, and especially provided for, and hereby ratifies and confirms all that GECAM shall lawfully do or cause to be done by virtue of the powers and authority granted and contemplated hereby.

This limited power of attorney shall be effective as of March 1, 1993 and shall continue in full force and effect until December 31, 1993 unless extended or revoked in writing by GNMA.

WITNESSE Myself, *Shirley S. Bannister*,
Shirley S. Bannister
Assistant Secretary

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

Joseph H. Wagner
Joseph H. Wagner
Assistant Secretary

Corporate Seal

District of Columbia

DEPT. OF RECORDING 023 50
100000 TRAM 0698 08/05/93 10:41:00
#0922 W M - 923 - 63 39833
COOK COUNTY RECORDER

On this 13th day of July, 1993, before me, the undersigned, a notary public in and for the District of Columbia personally appeared *Joseph H. Wagner* and *Shirley S. Bannister*, personally know to me to be the persons who executed the within instrument as Assistant Secretary and Assistant Secretary respectively, on behalf of the corporation therein named and they duly severally acknowledged and instrument to be the act and deed of said corporation and that they executed said instrument and affixed the corporate seal for the purpose therein contained.

Witness my hand and seal

Janet C. ...
Notary Public

(Notary Seal)

My Commission Expires: 3/14/96

Janet C. ...
Notary Public, District of Columbia
My Commission Expires: March 14, 1996

When recorded return to:
GE MORTGAGE SECURITIES CORPORATION
6036 Six Forks Road
Raleigh, NC 27609
ATTN: Aigah Proddy

COOK
II.

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mw*

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