

UNOFFICIAL COPY

Loan # 141-4869

93614799

SUBORDINATION AGREEMENT

NOW ALL MEN BY THESE PRESENTS:

That STANDARD BANK & TRUST COMPANY being the owner(s) and holder(s) of a certain note, executed by STANDARD BANK AND TRUST COMPANY, as Trustee u/t/a dated August 6, 1987 a/k/a Trust #3264 in the original amount of THIRTY-FIVE THOUSAND AND NO/100----- (\$35,000.00) dated the 30th day of March, 1990, recorded April 9, 1990 as Document No. 90160069 in Cook County, Illinois, covering the following described real estate, to wit:

LOT 24 IN WESLEY FIELDS FIRST ADDITION SUBDIVISION OF THE NORTH HALF OF THE NORTH HALF OF THE SOUTH WEST QUARTER OF THE NORTH WEST QUARTER OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID# 18-25-106-014
a/k/a 7930 West 72nd Place, Bridgeview, IL 60455

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall and is hereby made subject to and subordinate to a certain note in the original amount of THIRTY-FOUR THOUSAND FIVE HUNDRED AND NO/100----- (\$34,500.00) DOLLARS payable to STANDARD BANK AND TRUST COMPANY secured by a Mortgage and recorded as Document No. 93614792, in the office of the Recorder of Deeds of Cook County, Illinois, and further that the lien of said Mortgage to STANDARD BANK & TRUST COMPANY shall have priority as if acquired and recorded prior to the Mortgage to STANDARD BANK AND TRUST COMPANY.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of STANDARD BANK & TRUST COMPANY upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to STANDARD BANK & TRUST COMPANY recorded as Document No. 93614792, and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID STANDARD BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 23rd day of July, 1993.

STANDARD BANK AND TRUST COMPANY
a/t/u/t/a 8/6/87 a/k/a Tr. #3264

BY: *[Signature]* A.V.P.

BY: *[Signature]* A.V.P.

State of Illinois)
County of Cook) SS:

On this 23rd day of July, 1993, before me appeared , personally known, who being duly sworn, did state that she/he is the (Assistant) Vice President of STANDARD BANK AND TRUST COMPANY, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in , Illinois, the day and year last above written.

[Signature]
Notary Public

My Commission Expires:

OFFICIAL SEAL
Dorothy L. Santoshoff
Notary Public, State of Illinois
My Commission Expires 6/29/96

File: -J\SUBORD/ate

Trail + Original
Standard Bank & Tr.
2400 W. 95th St.
Bridgeview, IL 60455
Emergency Box 334

74-41-730C

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BOX 333

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