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This Subordination Agreement is made this 21st day of JULY 1993 by BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE (hereinafter referred to as "Prior Party")

REGITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby
A. Mortgage (or Trust Deed) dated SEPTEMBER 24, 1992 and recorded SEPTEMBER 29, 1992 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92723252 made by WILLIAM R. NOVAK AND ANITA L. NOVAK, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
B. Assignment of Rents dated NA and recorded NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
C. Other NA

NA

93615974

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents"

2. Prior Party has agreed with CITIBANK, FEDERAL SAVINGS BANK ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents, relating to the Property and the indebtedness secured thereby in favor of the Bank

- (a) Mortgage dated 19 93 made by WILLIAM R. NOVAK AND ANITA L. NOVAK, HIS WIFE in favor of Bank and recorded on COOK County, Illinois, as Document No. 93615973
(b) Assignment of Rents dated 19 made by in favor of Bank and recorded on County, Illinois, as Document No.
(c) Other:

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Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written

BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE

By: Robert W. Thomas SR. VICE PRESIDENT

ATTEST By: [Signature] VICE PRESIDENT

STATE OF ILLINOIS )
COUNTY OF ) SS

I, JANE R. LOVE, a Notary Public in and for said County

in the State aforesaid, DO HEREBY CERTIFY that ROBERT W. THOMAS and ROCKWELL F. CLANCY II personally known to me the same persons whose names are

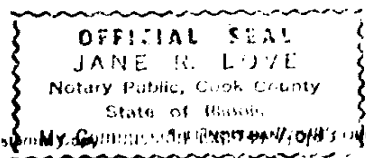
subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal this 21ST day of JULY 19 93

My Commission Expires

[Signature] Notary Public

Document Prepared by TRACEY THOMAS BANK ONE, CHICAGO, NA To Be Returned to P.O. BOX 7070 ROSEMONT, IL 60018-7070 Attention LOAN OPERATIONS



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EXHIBIT "A"

PROPERTY ADDRESS: 5124 N. WINCHESTER  
CHICAGO, IL 60640

TAXES: 14-07-400-011-0000

LEGAL DESCRIPTION:

LOT 5 (EXCEPT THE NORTH 33 FEET 4 INCHES THEREOF) AND THE NORTH 16 FEET 8 INCHES OF LOT 8 IN BLOCK 3 IN CLYBOURN'S ADDITION TO RAVENSWOOD A SUBDIVISION IN THE NORTH  $\frac{1}{4}$  OF THE WEST  $\frac{1}{4}$  OF THE SOUTH EAST  $\frac{1}{4}$  OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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