

UNOFFICIAL COPY

93618058

SUBORDINATION OF LIEN

One trust deed (or mortgage) to another

WHEREAS, John M. McCann and Janeen T. McCann, H/W

Mortgagors, by Junior deed of trust dated June 21, 1990 and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 90308185 did convey unto the First State Bank of Park Ridge certain premises in Cook County, Illinois,

described as:
LOT 23 IN BLOCK 21 IN KINSEY'S PARK RIDGE SUBDIVISION OF PART OF SECTION 1 AND SECTION 2, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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1125 S Park Ridge
Cook Ridge

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to secure their Note or Guaranty for Thirty Five Thousand Dollard and No/100 (\$ \$35,000.00) with interest payable as therein provided; and

WHEREAS, the said John M. McCann and Janeen T. McCann, H/W have caused to be executed a Mortgage dated 7-27-93 and recorded in said Recorder's Office on 8-0-93 as Document No. 93618057 which did convey unto LaSalle Talman Home Mortgage Corporation, an Illinois Corporation, as Trustee, the said premises to secure payment of their Installment Note in the amount of One Hundred Five Thousand (\$105,000.00) Dollars, with interest, payable as therein provided; and

WHEREAS, the Note secured by the Trust Deed first described is held by First State Bank of Park Ridge as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of trust deed first described to the lien of the Trust Deed document secondly described.

NOW THEREFORE, in consideration of the premises and of the amount of One (1) Dollar in hand paid, the said First State Bank of Park Ridge does hereby covenant and agree with the said LaSalle Talman Home Mortgage Corporation as mortgagee for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said First State Bank of Park Ridge and of the Trust Deed securing the same shall be and remain a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said LaSalle Talman Home Mtg, Corp, Mortgagee, for all advances made on said secondly described Note, which consists of Thirty five thousand (\$35,000.00) Dollars secured by said last named trust deed and for all other purposes specified therein.

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mult: POK 333
LaSalle Talman

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Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: Gary H. Riets
Vice President/Cashier

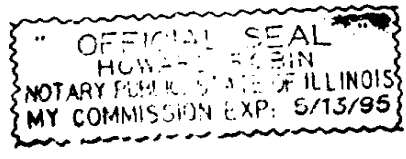
First State Bank & Trust Co.
of Park Ridge
By: Geraldine Cooper
Geraldine Cooper, Sr. P.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Geraldine Cooper and Gary Riets personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this date in person.

Given under my hand and official seal, this 19th day of July, 1993.

My commission expires _____, 19__.

Howard Rubin
Notary Public



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