

COOK

COUNTY ILLINOIS

UNOFFICIAL COPY

93619984

SUBORDINATION OF LIEN

WHEREAS, RICHARD M. ANDERS AND JANICE L. ANDERS

93619984

by a mortgage dated APRIL 13, 1990 and recorded in the Recorder's Office of COOK County, Illinois on APRIL 17TH, 1990, as Document 90171744 hereinafter referred to as Prior Mortgage, did convey unto FIRST UNION HOME EQUITY CORPORATION, certain premises in COOK County, Illinois, described as:

R32876

LOT 151 IN WINETON GROVE SECTION 23A, BEING A SUBDIVISION IN PARTS OF SECTION 25 AND 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, RECORDED JULY 31, 1978 AS DOCUMENT NO. 24559901 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING 223.50
T91111 TRAM 1133 08/06/93 13:59:00
4079 23-619984
COOK COUNTY RECORDER

PERMANET INDEX NUMBER: 07-25-316-023

COMMON ADDRESS: 1690 GIBSON DRIVE, ELK GROVE VILLAGE, IL 60007

to secure a note for THIRTY-SIX THOUSAND TWO HUNDRED AND 00/100***** \$ 36,200.00

with interest payable as therein provided; and

WHEREAS,

by their mortgage dated 93619984 and recorded in said Recorder's Office on AS Document

93619984

as First Mortgage, did convey unto FIRST UNION MORTGAGE CORPORATION as mortgagee, the said premises to secure a note for ONE HUNDRED FORTY THOUSAND AND 00/100***** \$ 140,000.00

with interest payable as therein provided; and

WHEREAS, the note secured by the Prior Mortgage is held and owned by FIRST UNION HOME EQUITY CORPORATION who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document to FIRST UNION MORTGAGE CORPORATION as above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR to in hand paid, the said FIRST UNION HOME EQUITY CORPORATION does hereby covenant and agree with the said FIRST UNION MORTGAGE CORPORATION

as mortgagee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said FIRST UNION HOME EQUITY CORPORATION and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to said FIRST UNION MORTGAGE CORPORATION

Handwritten initials and numbers at the bottom right corner.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

18661906

UNOFFICIAL COPY

SUBORDINATION OF LIEN(continued)

as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said FIRST UNION HOME EQUITY CORPORATION this 30 day of July, 19 93.

FIRST UNION HOME EQUITY CORPORATION

Martha E Sink
MARTHA E SINK
VICE President

93013994

STATE OF NORTH CAROLINA

COUNTY OF McKENNAN

I, KENNETH B BEAM a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT MARTHA E SINK, VICE President who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that SINK signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

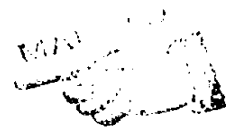
GIVEN under my hand and notarial seal this 30th day of July, 19 93

Kenneth B Beam

NOTARY PUBLIC

Kenneth B Beam
12-2-97

Prepared by + mail to
FIRST UNION Mortgage
201 S. College St
Charlotte, N.C.
28206



Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office