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RECORDING REQUESTED BY

93621448

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9080 East Via Linda Street
Scottsdale, Arizona 85260-5416

OFFICIAL RECORDING
187979 FROM 7801 08/09/93 11:05:00
02:07 8 1 11:15-12:12:12
COOK COUNTY RECORDER

299730

Ln. No. 7020828

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

93621448

Know that BRANDING MORTGAGES, LTD., a (corporation/partnership/sole proprietorship) with its principal offices at 1 S. 280 Summit Ave. Oak Brook, Terrace, Ill. ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona 60181 corporation with offices at 9080 E. Via Linda Street, Scottsdale, AZ 85260 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 10447 Dorchester Avenue, Westchester, Il. 60154 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated June 30, 1993 and the supplement to Loan Brokerage Agreement dated June 30, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereupon exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on June 30, 1993 at Oakbrook Terrace, Il. 60181

PRINCIPAL: BRANDING MORTGAGES, LTD.

BY: James C. Brandt
James C. Brandt
Its: Secretary/Treasurer

2300

State of Illinois ss:
County of Cook

Corroborate
The foregoing instrument was acknowledged before me this 30 day of June, 199³, by James C. Brandt of Branding Mortgages, Ltd., a Illinois corporation, on behalf of the corporation.

Box 15

Lynn M. Henderson

"OFFICIAL SEAL"
LYNN M. HENDERSON
Notary Public, State of Illinois
My Commission Expires 10/21/96

My commission expires:

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Loan No.: 7020828

EXHIBIT "A" - LEGAL DESCRIPTION

ALL OF LOT 147 (EXCEPT THAT PART LYING WESTERLY A LINE DRAWN FROM A POINT 7 FEET EASTERLY OF WESTERLY LINE THEREOF AS MEASURED ALONG NORTHERLY LINE THEREOF TO A POINT 7.51 FEET EASTERLY OF WESTERLY LINE THEREOF AS MEASURED ALONG SOUTHERLY LINE THEREOF) AND LOT 148 (EXCEPT THAT PART LYING EASTERLY OF A LINE DRAWN FROM A POINT 14 FEET WESTERLY OF EASTERLY LINE THEREOF AS MEASURED ALONG NORTHERLY LINE THEREOF TO A POINT 15.02 FEET WESTERLY OF THE EASTERLY LINE THEREOF AS MEASURED ON SOUTHERLY LINE THEREOF) IN GEORGE F. NIXON AND CO'S CIVIC CENTER ADDITION TO WESTCHESTER IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT FROM THE FOREGOING THAT PORTION OF THE VACATED 20 FOOT ALLEY LYING SOUTH OF LOTS 147 AND 148) IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 15-20-418-103

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