Not Since Remarried

and State of Illinois County of Cook City of Chicago In order to secure an indebtedness of ... Thirty four thousand and no/100 executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: Tax I.D. Number:

9739 S. Luella, Chicago, IL 60617

Legal Description:

LOT 33 IN BLOCK 4 IN MERRIONETTE MANOR A SUBDIVISION BAST 1/2 OF THE NORTHBAST 1/4 OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MBRIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS

25-12-221-015

and, whereas, Personal Finance Company said mortgage and the note secured thereby:

.. is the holder of

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction. Sandra Watson

hereby sell, assign, transfer, let, demise and sets over unto the said Personal Finance Company
the possession of and all the rents, issues and profits now use and which
may hereaster become use under on by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have hereinfore or may
be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee he cin.

Sandra Watson

hereby irrevocably appoint the said Personal Finance Company
agent for the management of said property, and it may let and re-let said premises or any part
thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in her name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that she might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignce and attorney-in-fact shall apply the proceed: or said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, as which time this assignment and power of attorney shall terninate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under hand Sth day of August A. D. 19 93 DΥ and seal ul w (Seal) Sandra Watson (Seal) (Seal) (Seal)

State of Illinois | as. County of Coak

the undersigned J, a Notary Public in and for said County, in the State aforesald, do hereby certify that

Sandra Watson, Divorced and Not Since Remarried personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:

Kathle L. Lopes

191 W. Joe Orr Rd.

Chicago Heights, IL

OIVEN under my hand and Notarial Seal, this 5th

day of A.D. 1993

MAIL TO:

PEC P.O. BOX 18 CHICAGO HTS., IL 60411

OFFICIAL SEAL RUTH HADLEY

Notary Public.

BOX 333 - TH

UNOFFICIAL COPY

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