

UNOFFICIAL COPY

(Corporate Land Trustee Form)

Form No. 03-68154-04

Box 403

THIS INDENTURE WITNESSETH That the undersigned

93625611

PARKWAY BANK & TRUST COMPANY

a corporation organized and existing under the laws of the

STATE OF ILLINOIS

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated APRIL 4, 1991

and known as trust number

0981

hereinafter referred to as the Mortgagor, does hereby Mortgage and convey to

CRAGIN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA

hereinafter referred to as the Mortgagee, the following real estate in the County of COOK

in the State of ILLINOIS, to wit:

LOT 160 IN VOLK BROTHERS' SECOND ADDITION TO SHAW ESTATES, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON FEBRUARY 2, 1925 AS DOCUMENT NUMBER 8760280, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS 4139 N. OLETO NORRIDGE, ILLINOIS 60634

PERMANENT INDEX #12-13-409-002

RECORDING 29.00
93625611

COOK COUNTY

RECORDED

JESSE WHITE

ROLLING MEADOWS

Together with all building improvements, fixtures or appurtenances now or hereafter erected thereon or placed thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereon, the furnishing of which by tenants is known to be customary or appropriate, including rooms, window shades, storm doors and windows, door covers, screen doors, in a door, beds, awnings, clothes and water heaters (all of which are intended to be and are hereby intended to be a part of said real estate whether physically attached thereto or not), and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging unto said Mortgagee, however, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state which said rights and benefits said Mortgagee does hereby release and waive.

TO SECURE

(1) (a) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of **ONE HUNDRED THIRTY-SIX THOUSAND AND NO/100** Dollars,

(1) **136000.00**

which Note, together with interest thereon as therein provided, is payable monthly

and a final payment of the unpaid balance of principal sum together with all the earned and unpaid interest thereupon and all costs, advances, expenses and penalties of any which may have accrued thereupon on or before the first day of JUNE, 1995

~~expenses and penalties of any which may have accrued thereupon on or before the first day of~~ JUNE, 1995

(b) SEE ADDENDUM "A" ATTACHED HERETO

For value received, the Undersigned ("Borrower") promise(s) to pay **CRAGIN FEDERAL BANK FOR SAVINGS**, or order, the principal sum of **ONE HUNDRED THIRTY SIX THOUSAND AND NO/100** Dollars

(**\$ 136,000.00**). Interest from JULY 1, 1993 shall be

based at 2% over the Prime Rate as appears in the money section of the Wall Street Journal on the 25th of the month preceeding the change date or other index if this ceases to be published. Said interest shall be adjusted every calendar quarter. The mortgage interest may increase or decrease based upon the change of the

stated Prime Rate. Interest shall be payable monthly commencing on

on JULY 1, 1993 for a period of 2 years at 5200 West Fullerton

Avenue, Chicago, Illinois 60639 or such other place as the note holder may designate. Said monthly installments shall continue until the

entire indebtedness evidenced by the note is paid in full except that any remaining indebtedness, if not paid sooner, shall be due and

payable on or before the first day of JUNE 1, 1995.

10/11
6351910

Community Title Insurance Agency

BOX 403

(this exc pro or 77 mes and her list of)

of in) by- get for or due the

Handwritten initials/signature

UNOFFICIAL COPY

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

03-68154-04

the following conditions, to wit: That the undersigned hereby certifies that the foregoing is a true and correct copy of the original as the same appears in the records of the Cook County Clerk's Office, and that the same has been compared with the original and found to be a true and correct copy thereof.

Witness my hand and the seal of said office, this _____ day of _____, 19____.

Clerk of Cook County

period of redemption... Mortgagee, such monies shall be... making them payable to the Mortgagee... redemption... comprehensive... expenses and a portion... required of him to be... of the property... full, (4) immediately after destruction or damage... hereafter on said premises... damage, (5) To keep said premises in good condition... value by any other means... suffer, or permit, without the written permission... which it is now used... purchase or acquisition... any building or improvements... erection upon the premises... (11) That the mortgaged premises... laws and Ordinances of any City, village...

B. In order to provide for the payment of taxes... and other monies required or accepted... of the loan and to pay monthly to the Mortgagee... terms, which payment may, at the option... commingled with other funds... (c) be credited to the unpaid balance... items as the same were and become payable... difference upon demand... indebtedness. The Mortgagee is authorized to pay and disburse...

C. The mortgage contract provides for additional advances... that in the event of such advances... the amount of such advances and shall... contract were executed and delivered... different monthly payments and a different... will force and effect as to said indebtedness...

D. That in case of failure to perform... may also do any act it may deem necessary... of the above purposes and such money... additional indebtedness secured by this mortgage... mortgage and be paid out of the cash... make the validity of any loan... Mortgage to advance any money for any purpose...

E. That if a default hereof... a later date and to secure any other amount...

F. That in the event the ownership... of the land and interest in said property... interest or success in interest with reference... to use or may extend time for payment of the debt...

G. That time in of the event hereof... obligation or any extension or renewal... proceeding in bankruptcy by or against the Mortgagee... of the debt secured hereby... destruction of or any part of the property... condemnation, destruction or other... and with effecting the lien hereby... hereby immediately... indebtedness of the Mortgagee to the Mortgagee...

H. That the Mortgagee may employ... secured by the lien of this instrument... property remains in the hands... of the debt hereby secured... in connection with any other... a part of the debt hereby secured... judgment as a part of said... foreclosure sale of said premises... by the terms hereof... be obligated to see to the application...

I. In case the mortgaged property... which may be paid for any property... Mortgage as if any other... any excess over the amount of the indebtedness...

J. All payments... made by or on behalf of any... in the institution hereof... any time hereof... together with the right... my part therefor... when earned and due... when and payment... may be deemed... shall be deemed... secured and... all may be... mortgaged premises... the proceeds of sale of... when it is... with or without... Mortgagee... Mortgagee... Mortgagee...

03081541

1. That upon the execution of this instrument... the Mortgagee... shall have the right to... the property... and to... the proceeds of the sale...

2. That the right of redemption... shall be deemed to be... the Mortgagee... and the proceeds of the sale...

3. The corporate Trustee named herein... shall be deemed to be... the Mortgagee... and the proceeds of the sale...

4. The right hereby reserved by the Mortgagee... shall be deemed to be... the Mortgagee... and the proceeds of the sale...

5. This mortgage is made... by the undersigned... and the proceeds of the sale...

6. It is understood... that the interest on each disbursement... shall be deemed to be... the Mortgagee...

IN WITNESS WHEREOF, the undersigned corporation... caused this presents to be signed by its ASST. VICE President...

PARKWAY BANK & TRUST COMPANY
TR. NO. 9981 DATED: APRIL 4, 1991

ATTEST: [Signature] Secretary, [Signature] ASST. VICE President

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, GLORIA NIECES, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT DIANE Y. P... personally known to me to be the ASST. VICE President of PARKWAY BANK & TRUST COMPANY

a corporation, and JO ANN KUBINSKI personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal, this 9th day of JUNE, A.D. 19 93

NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 08/25/95

MY COMMISSION EXPIRES 8/25/95

THIS INSTRUMENT WAS PREPARED BY RICHARD J. TAHNS

OF CRAGIN FEDERAL BANK FOR SAVINGS

5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

UNOFFICIAL COPY

113958020

Property of Cook County Clerk's Office

Box 403

MORTGAGE

PARKWAY BANK & TRUST COMPANY

TR NO. 9981 DATED APRIL 4, 1991

CRAGIN FEDERAL BANK FOR SAVINGS
to

PROPERTY AT: 4139 N. OKETO
NORRIDGE, IL 60634

Loan No. 03-68154-04

SS-Cook 10/1/91