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Standard Federal Savings Assn.
PO Box 9481, Department 0054
Gaithersburg, Maryland 20898-9481

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TO BE RECORDED

ASSUMPTION AGREEMENT WITH RELEASE OF LIABILITY

THIS AGREEMENT, made this 10th day of June, 1993, by and among Jose C Hernandez, Jr. Elena S Hernandez ("Sellers") and Ronald P Padalino ("Purchaser")

WITNESSETH

WHEREAS, Purchaser(s) has purchased from the Seller(s) real property located at 6125 South Rockwell Chicago IL 60629 as set forth in the security instrument ("Security Instrument") dated June 25, 1992, which was recorded among the Land Records of Cook County, State of IL and LEGALLY DESCRIBED AS FOLLOWS: "AS SET FORTH ON REVERSE SIDE"

WHEREAS, on June 25, 1992, a note ("Note") covered by the security instrument was executed by the "Sellers" in the original amount of \$ 52,600.00, payable in monthly installments of principal and interest in the amount of \$ 404.45 each, commencing on the first day of August 1992 and continuing monthly thereafter until the first day of July 2022, when the principal and interest is fully paid. The outstanding balance of the Note as of the date hereof is \$ 52,236.77 and

WHEREAS, Purchaser desires to assume and to agree to pay the indebtedness and to perform all of the terms and conditions of the said note and security instrument.

NOW, THEREFORE, in consideration of one and more dollars (\$1.00+) and other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the parties agree as follows:

1. Purchaser assumes and agrees to pay the indebtedness evidenced by the said Note according to the terms of the Note and agrees to keep and to perform all of the covenants and conditions of the security instrument according to the provisions thereof and agrees to be bound thereby with the same force and effect as though the Purchaser had been the original maker of the Note and security instrument.
2. Seller and Purchaser severally represents, warrants, and agrees they have no offsets or defenses of any kind against enforcement of the said Note and security instrument which shall remain and continue in full force and effect hereby approved, ratified, and confirmed.
3. Lender understands and agrees that by the execution of this Agreement the Seller is no longer personally liable to pay the indebtedness evidenced by the said Note and is released from liability.
4. The liability of those signing this Agreement as Purchaser shall be joint and several.
5. The word "Note" as used in this Agreement shall be construed to mean the note, bond, or any other written instrument which evidences the indebtedness referred to herein. The words "Security Instrument" as used in the Agreement shall be construed to mean the mortgage, deed of trust, or other written instrument which secured the indebtedness referred to herein.
6. Whenever appropriate, the singular number shall include the plural and the plural, the singular.

IN WITNESS WHEREOF, intending to be legally bound, the parties have executed this Agreement the day and year first above written.

Seller: Jose C Hernandez, Jr. Purchaser: Ronald P Padalino
 Seller: Elena S Hernandez Purchaser: _____

RECORDING \$33.50
 T#6666 FRAM 9359 08/10/93 14:24:00
 #2652 + #93-629065
 COOK COUNTY RECORDER

Bankers Trust Company of California, N.A. as trustee for Vendee Mortgage Trust 1992-2,

By: Christopher Murray
ASSISTANT SECRETARY

STATE OF Illinois } SS:
COUNTY OF O. Page

On this 10th day of June, 1993, before me, the undersigned officer, personally appeared Ronald P Padalino (Borrowers) and Jose C Hernandez, Jr. Elena S Hernandez (Sellers), known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to within the instrument and acknowledged that he/she/they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Kristine E Mahon
NOTARY PUBLIC
MY COMMISSION EXPIRES: 3/26/97

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LEGAL DESCRIPTION

LOT 32 IN BLOCK 4 IN COBE & MCKINNON'S 63RD STREET SUBDIVISION OF THE SE 1/4 OF THE SE 1/4 OF SECTION 13 AND THE NE 1/4 OF THE NE 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

P.I.N. # 19-13-420-008

PROPERTY ADDRESS: 6125 SOUTH ROCKWELL, CHICAGO, IL

Property of Cook County Clerk's Office

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