SUBORDINATION AGREEMENT

5384885

This Subordination Agreement is made this 9th day of July, 1993 by FIRST NATIONAL BANK OF CICERO (hereinafter referred to as "Prior Party").

- WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
 - Mortgage (or Trust Deed) dated SEPTEMBER 18, 1992 and recorded OCTOBER 14, 1992, in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92763585 made by FIRST NATIONAL BANK OF CICERO, to Prior Party covering the real estate described as follows:



lot 37 in Block 2 in Parkholme, being a subdivision of Block 14, in Frent Land Association Resubdivision, in Section 21, Township 39 North, Range 13, Bast of the Third Principal Meridian, in Cook County, Illinois. T\$3333 TRAN 9701 02/11/93 15:50:00 \$2702 ; *-93-634611

PIN: 16-21-406-004

CKA: 1607 S. 49th Ave., Ciciero, IL 60550 COUNTY RECORDER

All of which aforedescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with FLEET MORTGAGE CORPORATION that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances narmafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indept adness secured thereby in favor of the Bank.

93634610

Mortgage dated , 19___, made by PS D. GUERINO AND BEVERLY S. GUERINO in favor of Bank and recorded __, 19___, in the Office of the Recorder of Deeds of COOK County, Illinois as Document No. 93634610

Purther, Prior Party Agreem not to commence foreclosurs of its liens and/or security interests or take any other action to force the sale of the property legally described above unless Bank has commenced to foreclose its lien and/or its security intorest in said property. This Agreement shall be binding-upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modifications must be acknowledged by Bank.

\$23.50

UNOFFICIAL COPY

RAMPRIMA

Property of Cook County Clerk's Office

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UNOFFICIAL COPY

This Agreement has been executed as of the day and year first above written.

PIRST NATIONAL BANK OF CICERO

Its: ASSISTANT VICE PRESIDENT

By: Margaret / A Rato

Ito: Assistant Secretary

33633611

STATE OF JULINOIS)

COUNTY OF COOK)

I, THE UNDERLINED, a Notary Public in and for said County in the State aforesaid, DO HEREST CERTIFY that JOAN E. IWENA. Assistant Vice President, and Margaret M. Ameto. Assistant Secretary, personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and icknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Not . ial Seal this 9th day of JULY, 1993.

Notary Publi

MY COMMISSION EXPIRES:

Document prepared by:

JOAN E. IWEMA

ASSISTANT VICE PRESIDENT

To be returned to:

FIRST NATIONAL BANK OF CICERO

6000 W. CERNAX ROAD CICERO, IL 60650

Attention:

CONSUMER LENDING DEPARTMENT