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BI-WEEKLY LOAN MODIFICATION AGREEMENT

93637136

MORTGAGORS:

FINANCIAL FEDERAL TRUST AND SAVINGS BANK, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 19, 1993 AND KNOWN AS TRUST NO. 010170

MORTGAGEE:

Financial Federal Trust and Savings Bank XXXXXX

RinanchelxRedevenxSaxingexBenk

PROPERTY ADDRESS:

338 DIANE LANE, CHICAGO HEIGHTS, ILLINOIS 60411

LEGAL

DESCRIPTION:

LOT 2 IN BRANDON TARMS SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WESTERLY RIGHT OF WAY LINE OF REIGEL ROAD. (EXCEPTING THEREFROM THE NORTH 33 FEET THEREOF) AND EXCEPTING THEREFROM THE SOUTH 311 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

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Permanent Property ax Number:

32-08-109-008-0000

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ORIGINAL MORTGAGE AND NOTE DATE:

07/23/93

REMAINING STORY THE THE MORTGAGE AMOUNT:

AMOUNT: The wanted that the factor is at a ORIGINAL MORTGAGE

70,000.00

ORIGINAL INTEREST

RATE

8.375

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

payable on the first day of each nunth and due -\\$ 532.05 on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

payable on the first day of each month and lue on or before the 15th day of each month.

FIRST PAYMENT DATE:

09/01/93

MORTGAGE TERM:

360 Months

SOUTH DEPTH (CONTROL For value received, the terms and conditions of the original Note and original Mortgage dated 7/23/12 and recorded on 5/2/13 as document No. * described above are hereby modified as follows: 93637135

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows: and the street of a property of the transport

> Principal and the Interest:

Escrow:

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Total Bi-weekly Payment:

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368.28

The interest rate is reduced by 4.375 to 8.000 %. 2 The date of your first bi-weekly payment will be 08/16/93 "DEFICIAL SEAL" LAURE A. PIETRO

distribution Described in the same of the

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MAIL TO:

FINANCIAL FEDERAL TRUST & SAVINGS BANK

1401 N. LARKIN AVENUE JOLIET, ILLINOIS 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly remium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonably estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Martgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a nonthly basis and increase the interest rate by __250__% to __8.250__%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagers promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 23RD day of JULY , 19 93

FINANCIAL FEDERAL TRUST

AND SAVINGS BANK:

ATTEST:

SS.

STATE OF ILLINOIS COUNTY OF COOK

I, Laure: A. Pietro , a Notary Public in and for said county and state do hereby certify that F. Molsan Gasing President and ... Sharon L. Webster Vict President of Financial Federal Trust and Sauras Stark

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 23RD day of JULY , 19 93

"OFFICIAL SEAL"
LAURE A. PIETRO
Notary Public State of Illings
Mym Commission Expres Feb. 6, 1995

Notary Public

INANCIAL FEDERAL TRUST & SAVINGS BANK,

NOT PERSONALLY BUT SOLELY AS TRUSTEE

Exchanged Boursion washing any liability bitinancial federal trust & savings bank, as 1/05/4.
Is all ached hereto and is hereby, papersily impact a part becook and in hereby, papersily

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FINANCIAL FEDERAL

Trust & Savings Bank

EXONERATION PROVISION

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee in form purporting to the warranties, indemnities, representations, covenarts, undertakings and agreements of said Trustee are nevertheless each and one of them, made and intended not as personal warranties, indemnities, representations, covenants undertakings and agreements by the Trustee or for the purpose of with the intention of binding said Dustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right but solely in the exercise of the powers conferred upon it as such Trasee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against Financial Federal Trust and Savings Bank on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking co agreement of said Trustee in this instrument contained either expressed or implied, all such personal liability, if any, being expressly waived and released.



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