

# UNOFFICIAL COPY

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LOAN NO. 6800070139

## BI-WEEKLY LOAN MODIFICATION AGREEMENT

**93637136**

MORTGAGORS: FINANCIAL FEDERAL TRUST AND SAVINGS BANK, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 19, 1993 AND KNOWN AS TRUST NO. 010170

MORTGAGEE: Financial Federal Trust and Savings Bank ~~xxxx~~  
~~Financial Federal Trust and Savings Bank~~

PROPERTY ADDRESS: 338 DIANE LANE, CHICAGO HEIGHTS, ILLINOIS 60411

LEGAL DESCRIPTION:

LOT 2 IN BRANDON FARMS SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WESTERLY RIGHT OF WAY LINE OF REIGEL ROAD, (EXCEPTING THEREFROM THE NORTH 33 FEET THEREOF) AND EXCEPTING THEREFROM THE SOUTH 311 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

COOK COUNTY CLERK'S OFFICE  
FILED

AUG 12 1993

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Permanent Property Tax Number:

32-08-109-008-0000

ORIGINAL MORTGAGE AND NOTE DATE:

07/23/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

70,000.00

ORIGINAL INTEREST RATE:

8.375

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 532.05 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 241.49 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

09/01/93

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 7/23/93 and recorded on 8/12/93 as document No. \* described above are hereby modified as follows:

\* **93637136**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 256.82

Escrow:

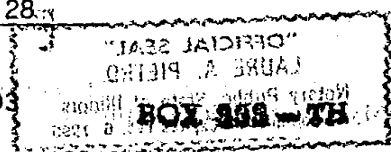
\$ 111.46

Total Bi-weekly Payment:

\$ 368.28

2. The interest rate is reduced by .375 to 8.000 %.

The date of your first bi-weekly payment will be 08/16/93



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**FINANCIAL FEDERAL**  
Trust & Savings Bank

**EXONERATION PROVISION**

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose of with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against Financial Federal Trust and Savings Bank on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of said Trustee in this instrument contained either expressed or implied, all such personal liability, if any, being expressly waived and released.

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