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This Subordination Agreement is made this 27TH day of JULY 19 93 by BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE (hereinafter referred to as "Prior Party")

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby
  - A Mortgage (or Trust Deed) dated JANUARY 3, 1993 and recorded JANUARY 13, 19 93 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No 93030230 made by KEN GABEL AND SUSAN GABEL, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property").
  - B Assignment of Rents dated NA and recorded NA, 19 in the Office of the Recorder of Deeds of NA County, Illinois, as Document No NA
  - C Other NA

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All of which aforescribed documents, are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with ~~MAX~~ MAX FIRST SECURITY SAVINGS BANK ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by its liens and encumbrances, hereinafter referred to

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects, to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank

- (a) Mortgage dated 19 93 made by KEN GABEL AND SUSAN GABEL, HIS WIFE in favor of Bank and recorded on COOK County, Illinois, as Document No 93640476 in the Office of the Recorder of Deeds of
- (b) Assignment of Rents dated 19 made by 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No
- (c) Other

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Further, Prior Party agrees not to commence foreclosure of its liens and or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank

This Agreement has been executed as of the day and year first above written

BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE

By *Robert W. Thomas*  
Its SR. VICE PRESIDENT

ATTEST

By *Jane R. Love*  
Its ~~Notary Public~~ VICE PRESIDENT

STATE OF ILLINOIS )  
COUNTY OF ) SS

I, JANE R. LOVE, a Notary Public in and for said County

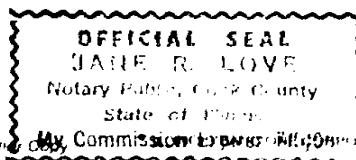
in the State aforesaid, DO HEREBY CERTIFY that ROBERT W. THOMAS and ~~ROCKWELL F. CLANCY II~~ ROCKWELL F. CLANCY II personally known to me (the same persons whose names are subscribed to in the foregoing instrument) appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal this 27TH day of

JULY 19 93  
My Commission Expires

Document Prepared by TRACEY THOMAS  
To Be Returned to BANK ONE, CHICAGO, NA  
P.O. BOX 7070  
ROSEMONT, IL 60018-7070  
Attention LOAN OPERATIONS

BOX 333



74-51-1375

93020600

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EXHIBIT "A"

PROPERTY ADDRESS: 2206 WALTERS  
NORTHBROOK, IL 60062

TAXES: 04-09-407-031-0000

LEGAL DESCRIPTION:

LOT 37 AND 38 IN BLOCK 4 IN HIGHLANDS, A SUBDIVISION OF PARTS OF THE NORTH  $\frac{1}{4}$  OF THE SOUTH  
EAST  $\frac{1}{4}$  OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS.

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RETAIL BANKING  
9399 West Higgins, Fourth Floor  
Rosemont, Illinois 60018

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