DEPT-01

\$23.50

T\$4444 TRAN 4698 08/13/93 15:34:00

\$6875 \$ *-93-642475

COOK COUNTY RECORDER

93642475

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that HORIZON FEDERAL SAVINGS BANK N/K/A OLD KF.T BANK & TRUST COMPANY of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the _mortgag_ thereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto TIMOTHY L. SULLIVAN, LAMARRIED PERSON heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date May 29, 19 1987, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 87294028, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining. 93642475

Permanent Real Estate Index Number(s): 14-06-406-(02

Address(es) of premises: 1631 West Thorndale, Chicago,

Signed, sealed and delivered August 4, 1993.

Witnesse

Bentley М.

Dung T. Chung

OLD KENT BANK AND TRUST

Ma JKWood

Escrow Administration Officer

State of Michigan)

County of Kent

89.

On August 4, 1993, before me, a Notary Public in and for said County, appeared Cory D. Nackwood to me personally know, and being duly sworn did say, that he is Customer Service/Escrow Administration Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of

> Jeanette M. Bentley Michidan 21, 1995 Kent County, Notary Public, My Commission expires August 21,

This instrument was drafted by: Jeanette Bentley Old Kent Bank and Trust Co. Mortgage Servicing Dept. 1850 East Paris Road Grand Rapids, MI

MAIL TO

Return to: Timothy L. Sullivan 5344 N. Lakewood 60640 Chicago, IL

A/C #1084326

23,S.

UNOFFICIAL COPY

ETERONIS.

Property of Coot County Clert's Office Schebach

87294028

[Space Above This Line For Recording Data]

MORTGAGE

512735-2

THIS MORTGAGE ("Security Instrument") is given on MAY 29 19 87 The mor garor is TIMOTHY L. SULLIVAN, UNMARRIED PERSON

("Borrower"). This Score is Instrument is given to HORIZON FEDERAL SAVINGS BANK

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 1210 CENTRAL AVENUE

WILMETTE, ILLINOIS 60091

("Lender").

Borrower owes Lender the principal sum of

SIXTY EIGHT THOUSAND EIGHT HUNDRED AND NO/100

Dollars (U 5. 3 68,800.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 1, 70.7

This Security Instrument secures to Lender: (a) the repayment of the debt expensed by the Note, with interest, and all renewals, extensions and

modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrow er's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

COOK

County, Illinois:

ALL OF LOT 21, BLOCK 7 IN BARRETT (SALLOWAY'S RESUBDIVISION OF BLOCKS 7, 8, AND 9 OF HENRY TOWN AND THE NORTH 100 FEET OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUN CLEATE SOLUTION OF THE CO

which has the address of

1631 WEST THORNDALE [Street]

CHICAGO

[City]

Illinois

60660

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNOFFICIAL COPY

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