

UNOFFICIAL COPY

LOAN NUMBER 040425-03643585  
SATISFACTION OF MORTGAGE

THIS SPACE RESERVED FOR RECORDING  
DATA

DEPT-01 RECORDING \$23 50  
T#8888 TRAM 9956 08/16/93 10.41.00  
#3744 # \*-93-643585  
COOK COUNTY RECORDER

THIS SATISFACTION WAS PREPARED  
BY: FIRST AMERICAN MORTGAGE  
CORPORATION; PO BOX 26004  
GREENSBORO, N.C. 27419-0604

THE UNDERSIGNED CERTIFIES THAT FIRST AMERICAN MORTGAGE CORPORATION IS THE PRESENT OWNER OF A MORTGAGE EXECUTED BY FRANCINE B. LESS TO MIDLAND FINANCIAL CORP. TO SECURE A PAYMENT OF \$ 45,000 DATED 10-06-89, RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS OF COOK COUNTY, ON 10-13-89, AS DOCUMENT NUMBER 89487208, III (VOL) NA OF (RECORDS) ON (PAGE) NA, HAS A RIGHT TO SATISFY THE SAME, AND HEREBY SATISFIES THE ABOVE DESCRIBED MORTGAGE.

See attached legal description

03643585

DATED THIS 27TH DAY OF JULY, 1993.

FIRST AMERICAN MORTGAGE CORPORATION

BY: Sharon Barnes (SEAL)  
SHARON R. BARNES  
DIV. VICE PRESIDENT

ATTEST: Cheryl G. Drye (SEAL)  
CHERYL G. DRYE  
ASSIST. SECRETARY

FIRST AMERICAN MORTGAGE CORPORATION

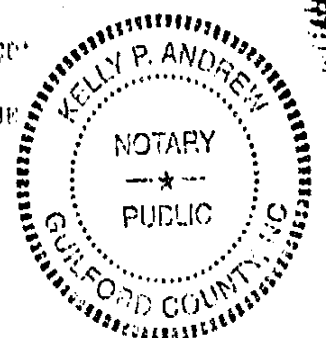
BY: W. Harold Lanier (SEAL)  
W. HAROLD LANIER  
DIV. VICE PRESIDENT

ATTEST: Cheryl G. Drye (SEAL)  
CHERYL G. DRYE  
ASSIST. SECRETARY

STATE OF NORTH CAROLINA  
GUILFORD COUNTY

I, THE UNDERSIGNED, A NOTARY PUBLIC, CERTIFY THAT CHERYL G. DRYE PERSONALLY CAME BEFORE ME THIS DAY AND ACKNOWLEDGED THE ABOVE NAMED SHARON R. BARNES AND W. HAROLD LANIER, TO HER KNOWN TO BE THE PERSON(S) WHO EXECUTED THE FOREGOING INSTRUMENT AND ACKNOWLEDGE THE SAME.

Kelly P. Andrew  
NOTARY PUBLIC



MY COMMISSION EXPIRES: \_\_\_\_\_

Commission Expires 1-10-98

\*23.50

# UNOFFICIAL COPY

89487208

which is organized and existing under the laws of THE STATE OF ILLINOIS  
and whose address is 4745 MAIN STREET, SUITE 207, LISLE, ILLINOIS 60532

(Lender). Borrower owes Lender the principal sum of FORTY FIVE THOUSAND AND NO/100-----

Dollars (U.S. \$ 45,000.00-----). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2019

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois:

PARCEL 1:  
UNIT NUMBER 1426 AS DELINEATED ON SURVEY OF CERTAIN LOTS IN THE PLAT OF LAKE FRONT PLAZA, A SUBDIVISION OF A PARCEL OF LAND LYING IN ACCRETIONS TO THE FRACTIONAL SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED APRIL 30, 1962 AS DOCUMENT NUMBER 18461961, CONVEYED BY DEED FROM THE ILLINOIS CENTRAL RAILROAD COMPANY TO THE AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST NUMBER 17460, RECORDED MAY 7, 1962 AS DOCUMENT NUMBER 18467558, AND ALSO SUPPLEMENTAL DEED THERETO RECORDED DECEMBER 23, 1964 AS DOCUMENT NUMBER 19341545, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 9, 1962 AND KNOWN AS TRUST NUMBER 17460, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22453315, TOGETHER WITH AN UNDIVIDED "0.09413" PERCENT INTEREST IN PROPERTY DESCRIBED IN SAID DECLARATION OF CONDOMINIUM (EXCEPTING THE UNITS AS DEFINED AND SET FORTH IN THE DECLARATION OF CONDOMINIUM AND SURVEY), IN COOK COUNTY, ILLINOIS.

PARCEL 2:  
EASEMENTS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS CREATED BY GRANT FROM ILLINOIS CENTRAL RAILROAD COMPANY TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST NO. 17460, DATED MAY 1, 1962, AND RECORDED MAY 7, 1962, AS DOCUMENT 18467559 AND BY GRANT RECORDED DECEMBER 23, 1964 AS DOCUMENT 19341547.

TAX PARCEL NUMBER: 17-10-400-012-1222 VOL. 510

which has the address of ..... 400 E. RANDOLPH STREET, UNIT NUMBER 1426 .....

SEE ATTACHED RIDER

(Street)

CHICAGO

Illinois

60601

("Property Address");

(City)

(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS - Single Family - FNMA/FHLMC UNIFORM INSTRUMENT

Form 3014 12/83

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