

SUBORDINATION AGREEMENT

234

THIS AGREEMENT made as of this 30 day of August, 1993, by and between TCF Bank Savings, fsb ("Lienholder") and _____.

WHEREAS, William Butler ("Borrowers") executed and delivered to Lienholder a mortgage dated April 22, 1993 filed of record on January 24, 1989 with the County Recorder of Cook County, Illinois, as Document No. 89037301 covering the following described property located in said county and state (the "Property"):

THE SOUTH 1/2 OF LOT 91 IN ROBERT BARTLETT'S ARLINGTON CREAT ESTATES, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 24 AND PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

02-24-407-026 1735 South Warren Avenue Palatine, IL 60067

WHEREAS, Borrower executed and delivered to _____ a mortgage on the above-described Property dated _____ of _____, 1993 filed of record on _____, 19____, with the County Recorder of the County of _____, Illinois, as Document No. _____, and in the amount of \$75,000.00, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of TCF Mortgage Corporation mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of TCF Mortgage Corporation mortgage, and agrees that all right, title, lien and interest acquired by TCF Mortgage Corporation, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder: TCF Bank Savings, fsb

By _____

Its _____ Vice President

By _____

Its _____ A.V.P

STATE OF ILLINOIS)
COUNTY OF DuPage) SS.

The foregoing instrument was acknowledged before me this 2nd day of August, 1993, by Les Winbait, Vice-President and Vicki Makowka, Assistant Vice-President of TCF Bank fsb a corporation under the laws of the United States of America, on behalf of the corporation.

mail to: Northern Trust Bank/Office 1501 Woodfield Road Schaumburg, IL 60113

Susan Lynn Calabrese Notary Public



BOX 333

278 WFT 2211086/181054

93646247

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

93646247

93 AUG 16 PM 2:43

Property of Cook County Clerk's Office

