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SUBORDINATION AGREEMENT

This Agreement, is made this 30TH day of JULY, 1993,
 between BERNARD D. KERMAN and IRIS L. KERMAN,
HIS WIFE referred to as "Owners" located at
4220 TERRI LYN LANE, NORTHBROOK, ILLINOIS 60062
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

WITNESSETH

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WHEREAS, the Owners are indebted to Mortgagee in the principal
 amount of ONE HUNDRED FIFTY THOUSAND DOLLARS AND 00/100
 Dollars (\$ 150,000.00), which indebtedness is secured by a certain
 Mortgage made by Owners to Mortgagee dated NOVEMBER 27, 1991, and
 recorded on DECEMBER 3, 1991 in the Office of the Recorder of
COOK County, Illinois as Document No. T40 15 692 and covering
 the following real property described as follows:

LOT THIRTY FIVE (35) IN WOOD OAKS GLEN PHASE III, BEING A
 SUBDIVISION OF THE SOUTHWEST QUARTER (1/4) OF SECTION 7,
 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
 MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE
 OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS,
 ON APRIL 19, 1979 AS DOCUMENT NUMBER 30 86 791, IN COOK
 COUNTY, ILLINOIS.

ANY ALTERATION OR MODIFICATION
 OF THIS DOCUMENT OF ANY KIND
 RENDERS THIS DOCUMENT VOID

DEPT-01 RECORDINGS \$25.00
 T#9999 TRAN 7914 08/17/93 14:07:00
 #776 # * - 93 - 461353
 COOK COUNTY RECORDER

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Commonly known as: 4220 TERRI-LYN LANE, NORTHBROOK, ILLINOIS 60062
 Permanent Tax I.D. No.:

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED TWENTY SEVEN
THOUSAND FIVE HUNDRED DOLLARS AND 00/100 Dollars (\$ 127,500.00) from
OLD KENT BANK, ITS SUCCESSORS AND /OR ASSIGNS located at
 secured by a
 Mortgage/Trust Deed on the real property described above, which
 Mortgage/Trust Deed is dated _____ and recorded on
 _____, in the Office of the Recorder of _____
 County, Illinois as Document No. _____

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AND WHEREAS, to induce OLD KENT BANK, ITS SUCCESSORS
 AND /OR ASSIGNS _____ to
 make this loan, it is necessary that the Mortgage held by Mortgagee be
 subordinated to the lien of the Mortgage to OLD KENT BANK, ITS
SUCCESSORS AND /OR ASSIGNS _____ as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to OLD KENT BANK, ITS SUCCESSORS AND /OR ASSIGNS, in the Office of the Recorder of _____ County, Illinois as Document No. _____.
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to OLD KENT BANK, ITS SUCCESSORS AND /OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:



BERNARD D. KERMAN



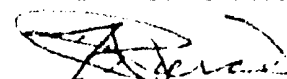
IRIS L. KERMAN

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: 

 Vice President

Attest: 

 Assistant Secretary

(SEAL)

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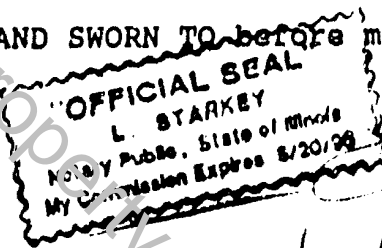
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STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, the undersigned, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Bernard D Kerman and Tris L Kerman personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 12 day of Aug, 1993.

(SEAL)



L. Starkey
Notary Public

My Commission Expires: 5/20/94

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and THOMAS H. PIERCE, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 30TH day of JULY, A.D. 1993.

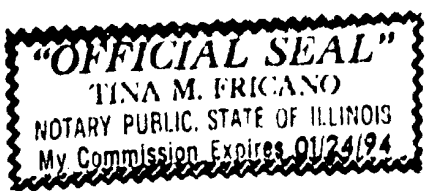
(SEAL)

Tina M. Fricano
Notary Public

My Commission Expires: JANUARY 24, 1994

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303



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