

93653069
UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Midwest Bank and Trust Company
1606 N. Harlem Ave.
Elmwood Park, IL 60835

WHEN RECORDED MAIL TO:

Midwest Bank and Trust Company
1606 N. Harlem Ave.
Elmwood Park, IL 60835

SEND TAX NOTICES TO:

Midwest Bank and Trust Company
1606 N. Harlem Ave.
Elmwood Park, IL 60835

DEPT-01 RECORDING \$23.50
TW0888 TRAN 0244 08/18/93 11:11:00
#1574 # *-93-653069
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 8, 1993, BETWEEN James E Lilly and Lynette C. Lilly (referred to below as "Grantor"), whose address is 40 S. Lind, Northlake, IL 60164; and Midwest Bank and Trust Company (referred to below as "Lender"), whose address is 1606 N. Harlem Ave., Elmwood Park, IL 60835.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 8, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded February 1, 1993 as document number 9307964 and Assignment of Rents recorded February 1, 1993 as document number 9307965

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 43 IN BLOCK 6 IN HUMBOLT PARK RESIDENCE ASS I. SUBDIVISION OF THE SOUTHWEST ONE QUARTER (SW1/4) OF THE NORTH EAST ONE QUARTER (NE1/4) OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ADDITIONAL COLLATERAL: LOTS 17, 18, 19 AND 20 IN H.O. STONE NPTHLAKE ADDITION, BEING A SUBDIVISION OF ALL THAT PART OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF WHAT IS COMMONLY KNOWN AS LAKE STRET IN THE TOWN OF PROVISO (EXCEPTING THAT CHICAGO AND NORTHWESTERN RAILWAY) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2612 W. Crystal And 40 S. Lind, Chicago & Northlake, IL 60622. The Real Property tax Identification number is 16-01-225-038-0000 15-06-204-032, 033 and 035.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend for an additional 120 days, increase to \$60,000 and change loan type to a line of credit, rate remaining base plus 2.0% (ceiling of 18.0%), with a maturity of November 8, 1993..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X James E Lilly
James E Lilly

X Lynette C. Lilly
Lynette C. Lilly

LENDER:

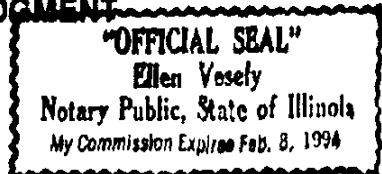
Midwest Bank and Trust Company

By: [Signature]
Authorized Officer

2350
234

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

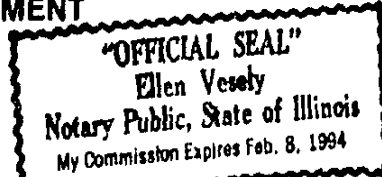


On this day before me, the undersigned Notary Public, personally appeared James E Lilly and Lynette C. Lilly, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of August 1993.
By Ellen Vesely Residing at Melrose Park, Ill
Notary Public in and for the State of Illinois My commission expires 2-8-94

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this 28th day of August 1993, before me, the undersigned Notary Public, personally appeared Gerald Marshall and known to me to be the Loan Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be his free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ellen Vesely Residing at Melrose Park, Ill
Notary Public in and for the State of Illinois My commission expires 2-8-94

Cook County Clerk's Office 93653069