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SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, FIRST NATIONAL BANK OF EVERGREEN PARK, a National Banking Association, as holder of a note in the amount of \$9,941.09 secured by a mortgage from John H. Grady and Susan E. Grady F/K/A Susan E. Beukema ("Mortgagors") hereby acknowledges and agrees that the mortgage dated July 16, 1993 and recorded July 23, 1993 in the office of the Recorder of Cook County, Illinois as Document No. 93572789, with respect to the following described real estate:

LOTS 18 AND 19 (EXCEPT THE SOUTH 15 FEET OF SAID LOT 19) IN BLOCK 8 IN A.G. BRIGG'S AND COMPANY'S CRAWFORD GARDENS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Nos.: 24-11-111-038-0000 and 24-11-111-041-0000

Common Address: 9654 South Hamlin Evergreen Park, Illinois

is and shall be and remain at all times subject and subordinate to the lien of the mortgage granted, or to be granted, by the Mortgagors to Margaretton & Company, Inc. in the amount of \$90,000.00, for all advances made or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein.

This Agreement is dated the 12TH day of August, 1993.

FIRST NATIONAL BANK OF EVERGREEN PARK

Attest: Mary M. Simon By: Gaylord R. Novak, JR.
Title: Assistant Vice Pres. Title: VICE PRESIDENT

THIS INSTRUMENT PREPARED BY:

First National Bank of Evergreen Park
3101 West 95th Street
Evergreen Park, Illinois 60642

RETURN TO:

First National Bank of Evergreen Park
Business Banking Center
4900 West 25th Street
Oak Lawn, IL 60453

COOK COUNTY, ILLINOIS
FILED FOR RECORD

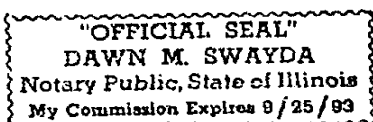
STATE OF ILLINOIS)
COUNTY OF COOK)

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I, the undersigned, a Notary Public, do hereby certify that on the 12TH day of AUGUST, 1993, Gaylord R. Novak and Mary M. Simon, personally known to me to be the same persons whose names are, respectively, as Vice President and Asst. Vice President of FIRST NATIONAL BANK OF EVERGREEN PARK, a National Banking Association, subscribed to the foregoing first duly sworn by me, severally acknowledge that they, being thereunto duly authorized, signed and sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and their own free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year before written.



Dawn M. Swayda
Notary Public

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