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SUBORDINATION AGREEMENT

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KNOW ALL MEN BY THESE PRESENT: THAT WHEREAS, on the 27th day of October, 1989, JOSEPH J. & FRANCIS L. HORVATH, his wife ("BORROWER"), executed a mortgage to BANK OF LINCOLNWOOD ("LENDER") to secure payment of Twenty-Two Thousand Five Hundred Thirty-Four and 20/100 (\$22,534.20), which mortgage was recorded in Office of the Recorder of Deeds of Cook County, Illinois March 10, 1992 as Document Number 92156553 ("ORIGINAL MORTGAGE") and conveyed the real estate known as:

Lot 5 (except the North 20 feet thereof) and all of Lot 6 in Block 6 in Metropolitan's Laramie-Niles Center Road Gardens being a Subdivision of Lots 1,2,3,4,5 and 6 of Huxhold's addition to Niles Center being a Subdivision of that part of the South East 1/4 of the North West 1/4 of Section 28, Township 41 North, Range 13, East of the Third Principal Meridian, lying South of the South Line of Lands of Ludwig and North of the South line of Michel Nelleson, including also the 36 Rods South of and adjoining the North 24 Rods of the West 22 Rods of the South West 1/4 of the North East 1/4 Section 28, Township 41 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as: 7643 Park, Skokie, IL
Tax I.D.#: 10-28-126-021

THIS INSTRUMENT WAS PREPARED BY
MARIE MITCHELL
4433 W. TOWNY AVE.
LINCOLNWOOD, ILL. 60468

And WHEREAS, on August 11, 1993 BORROWER granted to SAVINGS OF AMERICA payment of One Hundred Two Thousand Five Hundred and 00/100 (\$102,500.00) which mortgage was recorded in the Office of the Recorder of Deeds of Lake County, Illinois on as Document Number (the "SUBSEQUENT MORTGAGE").

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WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance or improvements to the Property, and all proceeds occurring as a result of foreclosure against the property, including a deed given in lieu of foreclosure.

IN WITNESS WHEREOF, the said officers of LENDER have hereunto set their hand this 11th day of August, 1993.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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BANK OF LINCOLNWOOD

BY:

Jerry G. McGovern
Jerry G. McGovern, Vice President

ATTEST:

Patricia K. Pelz
Patricia K. Pelz, VP & Cashier

STATE OF ILLINOIS)

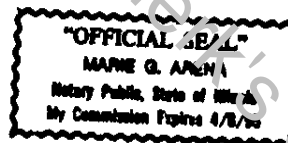
) ss

COUNTY OF LAKE)

I, Christopher W. Markgraf, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jerry G. McGovern, Vice President, of the Bank of Lincolnwood, and Patricia K. Pelz, Cashier of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, she did affix said corporate seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notary Seal this 11th day of August, 1993.

Marie G. Arena
NOTARY PUBLIC



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