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DE-REGISTERED FROM TORRENS BY 92416974

COOK COUNTY  
RECORDER  
JESSE WHITE  
MARRHAM OFFICE

Prepared by:  
Steven J. Colompos  
17130 Torrence Avenue  
Lansing, IL 60438  
RETURN TO: Box 342



\*\*0001\*\*  
RECORDIN R 31.00  
POSTAGES R 0.50  
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SUBTOTAL 31.50  
CHECK TWO 1.50

## MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 1st day of June, 1993, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter called First Party, and WIEGAND BUILDERS & DEVELOPERS, CARL W. WIEGAND, JANET E. WIEGAND, DENNIS E. WIEGAND and JOAN F. WIEGAND, the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of ONE MILLION FOUR HUNDRED SIXTY FIVE THOUSAND AND NO/100 (\$1,465,000.00) DOLLARS, secured by a Mortgage dated May 26, 1988 and recorded in the Registrar of Titles of Cook County on June 9, 1988 as Document No. 37143B1; a Mortgage dated May 26, 1988 and recorded in the Cook County Recorder's Office on June 9, 1988 as Document No. 88251923; and a Mortgage dated June 22, 1989, and recorded in the Cook County Recorder's Office on June 26, 1989 as Document No. 89289134, encumbering the real estate described as follows:

See attached Exhibit "A" (Document No. 3714381)  
See attached Exhibit "A1" (Document No. 88251923)  
(Document No. 89289134 has been released)

AND, WHEREAS, pursuant to the terms of the Note and the loan documents executed in conjunction therewith, the First Party has, from time to time, released certain parcels or lots from the real estate as described in the Mortgages and, consequently, the attached Exhibits reflect only the real estate currently encumbered by such Mortgages;

AND, WHEREAS, the parties hereto have previously modified the terms of said Note and Mortgages by reflecting a decrease in the principal amount, by amending the rate of interest charged under the Note, by reducing the amount of the Letter of Credit referred to in said Note to \$54,050.91, and by extending the maturity thereof to June 1, 1993.

AND, WHEREAS, the parties hereto wish to further modify the terms of said Note and Mortgages by reflecting a reduction in the principal amount of the Note to \$54,050.91, and by extending the maturity thereof to June 1, 1994.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the

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receipt and sufficiency of which is hereby acknowledged, it is hereby agreed as follows:

1. Inasmuch as the outstanding principal balance of the line of credit has been paid, the amount of the Note shall be reduced to \$54,050.91.

2. The following sentence shall be amended as follows:

"Advances under this Note shall be made only to the extent that drafts are issued pursuant to the terms of the irrevocable letter of credit issued by Bank to the City of Oak Forest on June 1, 1993, in the amount of \$54,050.91."

3. The maturity date of the Note and Mortgages hereinbefore described is hereby extended from June 1, 1993 to June 1, 1994.

4. In all other respects, the Note and Mortgages hereinbefore described shall remain unchanged and in full force and effect.

5. Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt free and clear of all defenses, both in law and equity.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

TINLEY PARK BANK

BY William Ber  
WILLIAM BER, ASSISTANT VICE PRESIDENT

ATTEST Mary O'Meara  
MARY O'MEARA, LOAN OPERATIONS OFFICER

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**SECOND PARTY:**

WIEGAND BUILDERS & DEVELOPERS

BY *[Signature]*  
 Partner

BY *[Signature]*  
 Partner

*[Signature]*  
 CARL V. WIEGAND

*[Signature]*  
 JANET E. WIEGAND

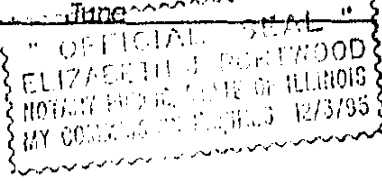
*[Signature]*  
 DENNIS E. WIEGAND

*[Signature]*  
 JOAN F. WIEGAND

STATE OF ILLINOIS    ]  
                                   ] SS  
 COUNTY OF COOK        ]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named WILLIAM BER, AND MARY O'MEARA personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29th day of June A.D., 19 93.



*[Signature]*  
 Notary Public

STATE OF ILLINOIS    ]  
                                   ] SS  
 COUNTY OF COOK        ]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named CARL V. WIEGAND AND DENNIS E. WIEGAND personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this

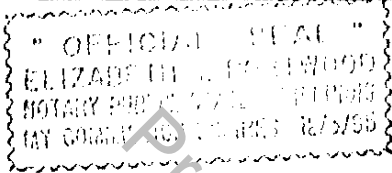
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day in person and severally acknowledged that they signed and delivered the said instrument as general partners of said Partnership as their free and voluntary act and as the free and voluntary act and deed of said Partnership, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29th day of June A.D., 19 93.

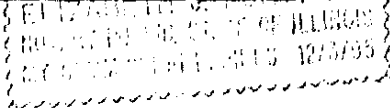


*Elizabeth J. Petwood*  
Notary Public

STATE OF ILLINOIS    ] ]  
                                  ] ] SS  
COUNTY OF COOK    ] ]

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid. DO HEREBY CERTIFY that the above named CARL V. WIEGAND, JANET E. WIEGAND, DENNIS E. WIEGAND and JOAN F. WIEGAND, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

GIVEN under my hand and notarial seal this 29th day of June A.D., 19 93.



*Elizabeth J. Petwood*  
Notary Public

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## EXHIBIT "A"

That part of Lots 1 and 2 in the Subdivision of the North 462 feet of that part of the Northwest 1/4 lying Westerly of the Westerly right of way line of the Illinois Central Railroad and that part of the Northwest 1/4 of Section 6, Township 35 North, Range 14 East of the Third Principal Meridian described as follows:

Beginning at the point of intersection of a line 33 feet South (measured at right angles) of the North line of the Northwest 1/4 of Section 6 with a line 560 feet East of and parallel to the West line of the Northwest 1/4 of Section 6; thence South on said parallel line a distance of 120 feet to a point; thence West on a line 153 feet South of and parallel to the North line of the Northwest 1/4 of Section 6 a distance of 60 feet to a point; thence South on a line 500 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, a distance of 30 feet to a point; thence West on a line 183 feet South of and parallel to the North line of the Northwest 1/4 of Section 6, a distance of 110 feet to a point; thence South on a line 390 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, a distance of 279.10 feet to a point; thence West on a straight line which makes an angle of 89 degrees 58 minutes, 15 seconds with the last named parallel line when turned from North to West, a distance of 38.59 feet to a point; thence South on a line 350.81 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, to the point of intersection with a line 180 feet North of and parallel to the North line of Flosswood Subdivision, a Subdivision of part of the Northwest 1/4 of said Section 6, thence Easterly on the last named parallel line to the point of intersection with a line 581 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, thence North on the last named parallel line, a distance of 286.95 feet to a point; thence Easterly on a straight line, said line which is 467 feet North of and parallel to the North line of Flosswood Subdivision a distance of 68 feet to a point; thence Northerly on a straight line, said line which is 649 feet East of and parallel to the West line of the Northwest 1/4 of said Section 6, to the point of intersection with a line 33 feet South (as measured at right angles) of the North line of the Northwest 1/4 of Section 6, thence Westerly on the last named line to the point of beginning, in Cook County, Illinois.

PIN: 32-06-100-072  
32-06-100-076

Common Address: 183rd and Henry  
Flossmoor, Illinois 93858408

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## EXHIBIT "A1"

Lots 22-25, 35-36, 41-88, 90, 94, 100, 104, 111-112, 119-121, 123-128, all inclusive, in Landings subdivision, being a subdivision of part of the South West Quarter of Section 8, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 28-08-300-013-0000 (Affects subject property and other land)

COMMON ADDRESS: Vacant lots in Landings subdivision, 151st Street & Ridgeland Avenue, Oak Forest, Il. 60452

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SOUTH CHICAGO TITLE INSURANCE COMPANY  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE B (CONTINUED)

ORDER NO.: 1410 007400942 EP

- L 15. EASEMENT OVER A STRIP OF LAND 10 FEET IN WIDTH, 5 FEET ON EITHER SIDE OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF A TRACT OF LAND DESCRIBED AS THE EAST 60 FEET OF THE WEST 170 FEET OF NORTH 120 FEET OF LOTS 1 AND 2 (TAKEN AS TRACT) IN THE SUBDIVISION OF THAT PART OF THE NORTH 462 FEET OF NORTHWEST 1/4 SECTION 6, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE ILLINOIS CENTRAL RAILROAD COMPANY RIGHT OF WAY, SAID POINT WHICH IS 95.70 FEET SOUTHERLY OF THE NORTHEASTERLY CORNER OF SAID TRACT OF LAND, THENCE IN A NORTHEASTERLY DIRECTION ON A STRAIGHT LINE TO A POINT AND PARALLEL TO THE NORTH LINE OF SOUTH WEST 1/4 OF SAID SECTION 6, SAID ANGLE TURNED FROM A POINT ON SAID PARALLEL LINE 197 FEET EASTERLY OF THE NORTHEASTERLY CORNER OF THE AFORESAID DESCRIBED TRACT OF LAND, IN FAVOR OF SAID TRACT OF LAND TO USE THE SANITARY SEWER CONSTRUCTED ON SAID STRIP OF LAND AND FOR THAT PURPOSE ALSO THE RIGHT TO MAKE AND AT ALL TIMES REPAIR AND MAINTAIN SUCH CONNECTION WITH SAID SANITARY SEWER AT SAID EAST LINE OF SAID TRACT OF LAND AS MAY BE REASONABLE AND PROPER, AS GRANTED BY SOUTH CHICAGO SAVINGS BANK, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 10, 1971 AND KNOWN AS TRUST NUMBER 11-1567 BY INSTRUMENT DATED NOVEMBER 13, 1972 AND RECORDED JANUARY 30, 1973 AS DOCUMENT 22203656 AND FILED JANUARY 30, 1973 AS DOCUMENT LR2672681.
- N 16. EASEMENT RESERVED OVER SAID 'PARCEL A' FOR CONSTRUCTION PURPOSES IN FAVOR OF SOUTH CHICAGO SAVINGS BANK, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 21, 1970 AND KNOWN AS TRUST NUMBER 11-1506, AS CONTAINED IN DECLARATION FILED AS LR2672682 AND RECORDED AS DOCUMENT 22203657  
(AFFECTS LAND AND OTHER PROPERTY).
- N 17. EASEMENT OVER 'PARCEL A' FOR UTILITY PURPOSES FOR THE BENEFIT OF FLOSSWOOD DEVELOPMENT AS CONTAINED IN SAID DECLARATION FILED AS LR2672682 AND RECORDED AS DOCUMENT 22203657 .
- P 18. DEREGISTERED FROM TORRENS BY 92416974
- Q 19. THE FOLLOWING ENDORSEMENT(S) HAVE BEEN APPROVED FOR THE LOAN POLICY:  
COMPREHENSIVE ENDORSEMENT 1

\*\* END \*\*

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