

UNOFFICIAL COPY

93657597

SUBORDINATION OF LIEN

93657597

One trust deed or mortgage to another

The above space for Recorders use only

OC 2016 359

DEPT-01 RECORDING \$23.00
 T#0000 TRAN 3231 08/19/93 11:12:00
 #2487 # *-93-657597
 COOK COUNTY RECORDER
 and recorded in the Recorder's as Document

WHEREAS, Thomas W. Melaniphy

by Trust Deed dated May 23, 1986
 Office of Cook County, Illinois, on June 19, 1986
 #2487 # *-93-657597
 certain premises in Cook County, Illinois, described as follows:

lots 16 and 17 in Block 9 in Western Addition being a Subdivision of the west 1/2 of the Southeast 1/4 of section 15, Township 39 North, Range 12. Known as 2036 S. 13th Ave., Broad view, IL. Tax I.D. # 15-15-419-064-0000

to secure a note for Seven Thousand Five Hundred and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the said Borrowers and recorded in said Recorder's Office on July 30, 1993, as Document #2487 # *-93-657597, did convey unto World Savings and Loan Association 93657596 the said premises to secure a note for \$105,000.00 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Trust Deed first described is held by West Suburban Neighborhood Preservation Agency as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Trust Deed first described to the lien of the secondly described, recorded as document No. 93657596

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to West Suburban Preservation in hand paid, the said Owner Agency does hereby covenant and agree with the said World Savings and Loan Assoc.

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said West Suburban Neighborhood Preservation Agency and of the Trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said World Savings and Loan Association as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said this day of , A.D. 19

James [Signature]
 (Signed)
 Chicago Title and Trust Company
 CORPORATE SEAL
 Chicago, Illinois

State of Illinois, }
 County of } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

AUG 17 1993

OFFICIAL SEAL
 Karen Naughton
 Notary Public, State of Illinois
 My Commission Expires 3/19/95

Karen Naughton
 (Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME West Suburban Neighborhood Preser.
 ADDRESS 3200 Washington Blvd NAME WEST Suburban
 CITY Bellwood, IL 60104 ADDRESS 3200 Washington Blvd
 OR RECORDER'S OFFICE BOX NO. 15 Bellwood, IL 60104

2300