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DEFT-01 RECORDING

\$23.50

T#8888 TRAN 0372 08/19/93 08:42:00

#4774 # *-93-658447 COOK COUNTY RECORDER

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that ST. CHARLES SAVINGS AND LOAN ASSOCIATION N'K/A OLD KENT BANK AND TRUST COMPANY of the county of Cook and Illinois for and inconsideration of the payment of the indebtedness secured by the <u>mortgage</u> thereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto FRANK J. CERONE AND ANTONETTE CERONE, HIS WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date July 28, 19 1987, and recorded in the Recorder's Office of <u>Cook</u> County, in the State of Illinois, as document No. <u>87418503</u> , to the premises therein described as follows, situated in the County of Cook , State of Illinois, to wit:

93658447

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): Pin + 03-16-400-005-0000

Address(es) of premises: 2456 Hunter Dr., #4, An lington Heights, Il.

Signed, sealed and delivered June 18, 1993.

66.

Witnesses:

Dung Chung

Der 3 **Stélpstra**

State of Michigan)

County of Kent

OLD KENT BANK AND TRUST COMPANY

Eyj ckson

Its Default Administration Officer

On June 18, 1993, before me, a Notary Public in and for said County, appeared Mona Frickson to me personally know, and being duly sworn did say, that she is Default Administration Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said comporation

10

أراعت المعمس

Jeanette M. Bentley My Commission expires August 21, 1995

This instrument was drafted by: Jeanette Bentley Old Kent Bank and Trust Co. Mortgage Servicing Dept. 1850 East Paris Road

Grand Rapids, MI 49546

A/C #0506969

Return to: Frank J. Cerone Antonette Cerone 2456 Hunter Drive #4

Arlington Heights, Il. 60004

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Property or Cook County Clerk's Office

87418503

87418503

[Space Above This Line For Recording Data]

\$16.00

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on 1987

JULY.

28

. The mortgagor isFRANK J. CERONE and ANTONETTE CERONE, HIS WIFE

("Borrower"). This Security Instrument is given to

ST. CHARLES SAVINGS AND LOAN ASSOCIATION under the laws of II LINOIS

, which is organized and existing , and whose address is

4256 N. ARLINGTON HEIGHTS RD. ARLINGTON HEIGHTS, ILL. 60004

Borrower owes Lender De principal sum of SEVENTY THOUSAND AND 0/100
Dollars (U.S. \$ 70000.00). This debt is evidenced by Borrower's note

dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on AUGUST 1 2017 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the perform no of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower doe, hereby mortgage, grant and convey to Lender the following described property County, Illinois:

UNIT 9-4 IN THE LOFTS AT LAKE ARLINGTON TOWNE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE TOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS A TACHED AS EXHIBIT "C"
TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 87156662 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTIRIST IN THE COMMON ELEMENTS. 03-16-400-005-0000 32 C/6

93658447

MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURIENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROFERRY SEP FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LINGTH HEREIN.

which has the address of 2456 HUNTER DRIVE #4

ARLINGTON HEIGHTS

Illinois

60004 [Zip Code]

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS-Single Family-FNMA/FHLMC UNIFORM INSTRUMENT

Form 3014 12/83

Form 1876

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