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LOAN EXTENSION AGREEMENT (APL)

71-002516-3

This Indenture, made this 15TH day of JULY, 1993, by and between AVONDALE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, the owner of the mortgage or trust deed hereinafter described, and JAMES FURLONG AND MARY FURLONG, HIS WIFE (FORMERLY JEFFERSON STATE BANK, AS TRUSTEE U/T/A DATED AUGUST 6, 1979 AND KNOWN AS TRUST #1002)

representing himself or themselves to be the owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

93659897

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED THOUSAND AND NO/00-----(\$100,000.00)

dated MAY 24TH, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded dated JUNE 2ND, 1988, in the office of the Registrar of Titles/Recorder of COOK County, Illinois, as document No. 88 237855 conveying to AVONDALE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, certain real estate in COOK County, Illinois described as follows:

SEE ATTACHED LEGAL

DEPT-01 RECORDINGS \$27.50
10011 TRAN 6436 08/19/93 15:15:00
5787 * -93-659897
COOK COUNTY RECORDER

Permanent Real Estate Index Number(s): 09-36-317-001

Address(es) of real estate: 125 IMPERIAL, PARK RIDGE, ILLINOIS 60068

- 2. The amount remaining unpaid on the indebtedness is \$100,000.00
- 3. Said remaining indebtedness of \$100,000.00 shall be paid on or before JULY 14, 1998

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed and as when therein provided, as hereby extended, and to pay interest thereon until JULY 14, 1998 at the prime rate as published in the Money Rates Section of the Wall Street Journal on each day on which you have an outstanding balance ("Index"). Should the index not be published or available on a given day, then the last published index shall be applicable; provided, however, that should the foregoing index not be published or available for any period of seven (7) consecutive days, then the "Index" shall instead be the average of prime rates quoted at the close of business on each day on which you have an outstanding balance, by the five largest national banks measured by total assets. If neither index is available than Avondale will use a comparable index beyond their control. For a Closing Balance of under \$5000.00, the per annum interest rate ("Prime Rate") for that day shall be the index plus TWO----- (2.000 %) percent. For a closing balance from \$5,000.00 to \$24,999.99, the Prime Rate for that day shall be the index plus ONE AND A HALF----- (1.500 %) percent. For a closing balance of \$25,000 or more, the Prime Rate for that day shall be the Index plus ONE----- (1.000 %) percent. Interest will be computed from the date of each advance of principal,

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and thereafter until maturity of said principal sum as hereby extended and stated herein, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 20 NORTH CLARK STREET, CHICAGO, ILLINOIS, 60602

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

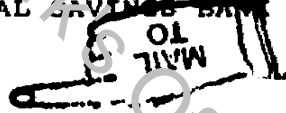
IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

James Furlong (SEAL)
JAMES FURLONG

Mary Furlong (SEAL)
MARY FURLONG

AVONDALE FEDERAL SAVINGS BANK
BY: *[Signature]*
AVONDALE FEDERAL SAVINGS BANK
[Signature] (SEAL)
AVONDALE FEDERAL SAVINGS BANK

This instrument was prepared by:
AVONDALE FEDERAL SAVINGS BANK
20 NORTH CLARK STREET, CHICAGO, ILLINOIS, 60602
(NAME AND ADDRESS)



STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned PAUL DELANO
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that JAMES FURLONG AND MARY FURLONG, HIS WIFE
personally known to me to be the
same person(s) whose name(s) subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they
signed, sealed and delivered the said instrument as their free and
voluntary act, for the uses and purposes therein set forth, including
the release and waiver of right of homestead.

GIVEN under my hand and official seal this

Paul DeLano 8/11/93
Notary Public

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OFFICIAL SEAL
Paul DeLano
Notary Public, State of Illinois
My Commission Expires 3/19/97

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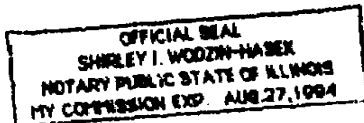
STATE OF ILLINOIS

COUNTY OF COOK

I, THE UNDERSIGNED
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that LISSA HRENEL Vice President of
Avondale Federal Savings Bank, and Doria L. Koron, Secretary of
said Corporation, who are personally known to me to be
the same persons whose names are subscribed to the foregoing
instrument as such Vice President and Corporate Secretary,
respectively, appeared before me this day in person and acknowledged
that they signed and delivered the said instrument as their own free
and voluntary act and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth; and the
said Corporate Secretary then and there acknowledged that,
as custodian of the corporate seal of said Corporation, he did affix
said corporate seal to said instrument as his own free and voluntary
act and as the free and voluntary act of said Corporation, for the
uses and purposes therein set forth.

GIVEN under my hand and official seal this

Shirley J. Wozni-Hasek
Notary Public



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02/13/93

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EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 12 AND LOT 11 (EXCEPT THE EAST 45 FEET) IN BLOCK 8 IN WALTER E. GOGOLINSKI S PARK RIGE HEIGHTS BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

PROPERTY TAX NUMBER: 09-36-317-001

PROPERTY ADDRESS: 125 IMPERIAL
PARK RIDGE, IL, 60068

LOAN NUMBER: 710025163

LEGAL
03/06/93

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