

UNOFFICIAL COPY

**LASALLE NATIONAL TRUST, N.A. SUCCESSOR TRUSTEE TO

(3)

SUBORDINATION AGREEMENT

93660003

R31531

This Agreement, is made this 19TH day of MAY, 1991, between **LASALLE NATIONAL BANK AS TRUSTEE UNDER TRUST /and AGREEMENT DATED MARCH 27, 1987 AND KNOWN AS TRUST 112172 referred to as "Owners" located at 1207 SUNSET, MOUNT PROSPECT, ILLINOIS 60056 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of TWENTY FIVE THOUSAND DOLLARS AND 00/100 Dollars (\$ 25,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated MAY 1, 1991, and recorded on MAY 15, 1991, in the Office of the recorder of COOK County, Illinois as Document No. 91229992 and covering the following real property described as follows:

LOT 60 IN GREEN ACRES UNIT 2, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93660003

ANY ALTERATION OR MODIFICATION OF THIS DOCUMENT OF ANY KIND RENDERS THIS DOCUMENT VOID

DEPT-01 RECORDING \$27.50
11111 TRAM 1339 08/19/93 14:21:00
93660003
COOK COUNTY RECORDER

Commonly known as: 1207 SUNSET, MOUNT PROSPECT, ILLINOIS 60056
Permanent Tax I.D. No.: 08-14-120-007

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED SEVEN THOUSAND DOLLARS AND 00/100 Dollars (\$ 107,000.00) from OXFORD BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS located at 1100 WEST LAKE STREET, ADDISON, ILLINOIS 60101 secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated 5/14/93 and recorded on _____, in the Office of the Recorder of _____ County, Illinois as Document No. 936600002.

Handwritten signature and initials.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

93660003

UNOFFICIAL COPY

AND WHEREAS, to induce OXFORD BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to OXFORD BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to OXFORD BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS in the Office of the Recorder of _____ County, Illinois as Document No. _____.
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to OXFORD BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

SEE ATTACHED RIDER FOR TRUSTEE'S EXONERATION CLAUSE
~~LASALLE NATIONAL TRUST, N.A. SUCCESSOR TRUSTEE TO~~
 LASALLE NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 27, 1987 AND KNOWN AS TRUST NUMBER 112172 AND NOT PERSONALLY

Attest: Nancy A. Steck
 Assistant Secretary

By: [Signature]
 Vice President

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]
 Vice President

Attest: [Signature]
 Assistant Secretary

(SEAL)

93600003

RIDER ATTACHED TO AND MADE A PART OF DOCUMENT
DATED 5/19/93 UNDER TRUST NO. 112172

This instrument is executed by LA SALLE NATIONAL TRUST, N.A., not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LA SALLE NATIONAL TRUST, N.A., are undertaken by it solely as Trustee, as aforesaid, and not individually and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against LA SALLE NATIONAL TRUST, N.A., by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.
FORM XX 0231

Property Clerk's Office

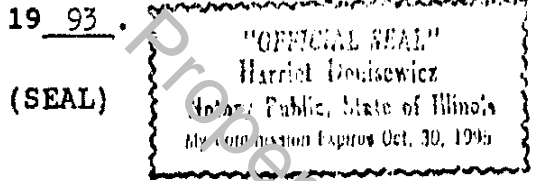
80009986

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, the undersigned _____, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Corinne Bek, Vice President and Nancy A. Stack, Assistant Secretary of LaSalle National Trust, N.A. personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 9th day of August, 19 93.



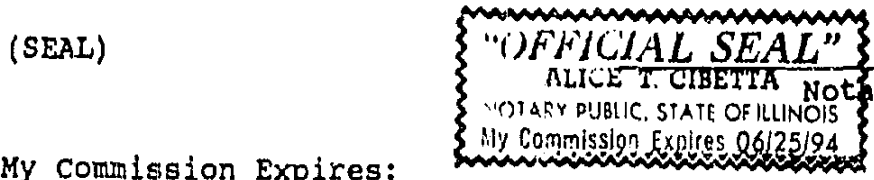
Harriet Douisewicz
Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, ALICE CIBETTA _____, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and THOMAS PIERCE, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 19TH day of MAY, A.D. 19 93.



Alice T. Cibetta
Notary Public

My Commission Expires: _____

This instrument prepared by: *return to* Thelma R. Eldridge, Consumer Credit Citibank, Federal Savings Bank 22 West Madison Street - Room 550 Chicago, Illinois 60602-4303

93660003

UNOFFICIAL COPY

Property of Cook County Clerk's Office

93660003