## UNOFFICIAL COPY

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RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

DEPT-01 RECORDING 123.50 TH0880 TRON 0514 06/19/93 15:05:00 #5073 # #-93-660261 COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that HORIZON FEDERAL SAVINGS BANK of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and CUIT CLAIM unto BARRY JAMES NELSON AND KATHLEEN NELSON, HUSAND AND WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain wortgage, bearing date March 23, 19 87, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 87171966, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

#### SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining. .

Permanent Real Estate Index Number(s): 17-16 407-021-1038 and 17-16-407-021-1049

Address(es) of premises: 711 South Dearborn-Unit 504 Chicago, Illinois 60605

Signed, sealed and delivered August 9, 1993.

Witnesses:

John/Stelpstra

Jeanette M. Bentley

OLD KENT BANK AND TRUST COMPANY

ry D. Mackwood, Customer Service/

Cory D. Mackwood, Customer Service/ Its: Escrow Administration Officer

State of Michigan )

County of Kent

) 98.

On August 9, 1993, before me, a Notary Public in and for said County, appeared Cory D. Mackwood to me personally known, and being duly sworn did say, that he is Customer Service/Escrow Administration Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley Notary Public, Kent County, Michigan My Commission expires <u>August 21</u>, 1995

Return to:

This instrument was drafted by: Jeanette Bentley Old Kent Bank and Trust Co. Mortgage Servicing Dept. 1850 East Paris Road Grand Rapids, MI 49546

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Property of Cook County Clerk's Office

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### MORTGAGE

512496-1

MARCH 23 THIS MORTGAGE ("Security Instrument") is given on 19 87 The mortgagor is BARRY JAMES NELSON AND KATHLEEN NELSON, HUSBAND AND WIFE

("Borrower"). This Socurity Instrument is given to

HORIZON FEDERAL SAVINGS BANK

which is organized and sixting under the laws of THE UNITED STATES OF AMERICA, and whose address is

1210 CENTRAL AVENUE

1100 948 BF SACCELE !

WILMETTE, ILLINOIS 60091 ("Lender").

Borrower owes Lender the princip i sum of

ONE HUNDRED THIRLY THOUSAND AND NO/100

Dollars (U.S. \$ 130,000.00 ). This debt is evidenced by Borrower's note dated the same date as this Security In try ment ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on

This Security Instrument secures to Lender: (a) the repayment of the eb evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance or Jourower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby the gage, grant and convey to Lender the following described property

located in County, Illinois:

UNIT NUMBERS 5C AND 6C IN THE PRINTER'S ROW CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DEFCRIBED REAL ESTATE: LOTS 3, 4, 9, 10, 15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN AND USED FORDEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DICUMENT 25396708, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

17-16-407-021-1038 / 5 C 17-16-407-021-1049 - 6 C

Mortgagor furthermore expressly grants to the Mortgagee its successors and assigns as rights and easements appurtenant to the above described real estate the rights and easements for the benefit of said property set forth in the aforementioned declaration and all other rights and easements of record for the benefit of said property. This Mortgage is subject to all rights, easements, restrictions, conditions, covenants, and reservations contained in said declaration the same as though the provisions of said declaration were recited and stipulated at length herein.

which has the address of

711 SOUTH DEARBORN-UNIT 504

CHICAGO

Illinois

60605

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.