

# UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

93661340

SUBORDINATION OF MORTGAGE

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Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated December 5, 1992, executed by Guillerimo B. Bingham Jr. & Erlinda P. Bingham as Mortgagors to First American Bank, as Mortgagee, recorded on December 5, 1992 as Document No. 92927627 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage in favor of the following described Mortgage is concerned, but not otherwise:

Mortgage dated June 29, 1993 by Guillerimo B. Bingham & Erlinda P. Bingham as Mortgagors to First American Bank, N.A. as Mortgagee securing payment of a Note in the face amount of \$ 129,192.05 dated June 29, 1993 with interest from the date thereof on unpaid principal at the rate of 6.75 % (percent) per annum, principal and interest payable in installments of \$ 837.94 on the first day of every month beginning August 1, 1993 and continuing until July 1 ~~xxx~~2000 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 11th day of August, 1993.

FIRST AMERICAN BANK

BY: Marianne Stevenson ITS: Asst. Vice President

STATE OF ILLINOIS )  
COUNTY OF Kankakee ) SS

Before me, a notary public in and for said county and state, personally appeared, MARIONNE STEVENSON personally known as the AVP of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 11<sup>th</sup> day of August, 1993

Marcia Wilkinson  
NOTARY PUBLIC

OFFICIAL SEAL  
MARCIA WILKINSON  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. APR. 19, 1995

This instrument prepared by: FIRST AMERICAN BANK, N.A.  
101 MEADOWVIEW CENTER  
KANKAKEE, IL 60901

Mail to:

FIRST AMERICAN BANK, N.A.  
101 MEADOWVIEW CENTER  
KANKAKEE, IL 60901

**BOX 333**

03 05 115 056

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**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1401 007437626 D1  
STREET ADDRESS: 274 WEIDNER ROAD  
CITY: BUFFALO GROVE COUNTY: COOK  
TAX NUMBER: 03-05-115-056-0000

**LEGAL DESCRIPTION:**

LOT 192 IN STRATHMORE IN BUFFALO GROVE-UNIT 1, A RESUBDIVISION, OF CERTAIN LOTS, PARCELS AND VACATED STREETS IN ARLINTON HILLS IN BUFFALO GROVE, A SUBDIVISION IN SECTION 5 AND 6, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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