UNOFFICIAL COPY

SUBORDINATION OF LIEN

93662905

Whereas, THOMAS HACHMEISTER AND GAYLE HACHMEISTER, his wife, in joint tenancy

by a Mortgage dated March 30, 1988 and registered with the Registrar of Titles of Cook County, Illinois as Document No. 3699023, on April 8, 1988 did convey certain premises in Cook County, described as follows:

THE EAST HALF (½) OF SOUTH HALF (½) OF LOT ELEVEN ----------(11) IN THE SUBDIVISION OF THE EAST PART OF LOT 1 OF CARL LAGERHAUSEN ESTATE DIVISION OF THE SOUTHWEST QUARTER (¼) OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST 588.502 FEET MEASURED ON THE NORTH LINE OF SAID ORIGINAL LOT 1 AND 589.196 FEET MEASURED ON THE SOUTH LINE THEREOF.

PERMANENT INDEX NO. 09-20-301-039

COMMON ADDRESS: 1112 VAN BUREN, DES PLAINES, ILLINOIS

COOK COUNTY RECORDER

to secure a Note for THIRTY-THOUSAND AND NO/100THS---------- ($ 30,000.00) Dollars with interest payable as therein provided; and

Whereas, THOMAS HACHMEISTER AND GAYLE HACHMEISTER, his wife, in joint tenancy

by a Mortgage dated 8-10, 1993 and recorded in the Recorder's Office of Cook County, Illinois as Document No. ____, on AUG 20 1993 1993, secured by a Note in the aggregate sum of THIRTY-FIVE THOUSAND EIGHT HUNDRED AND 00/100---($ 35,800.00---) Dollars with interest, payable as therein provided, and

Whereas, the Note secured by Mortgage Document No. 3699023 owned by FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE who desires to subordinate the lien of the said Note to the lien of the Mortgage dated 8-10, 1993, secured by a Note in the sum of THIRTY-FIVE THOUSAND EIGHT HUNDRED AND 00/100---------- ($ 35,800.00------) Dollars.

Now, therefore, in consideration of the premises and of the sum of One (1) Dollar the said FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE

does hereby covenant and agree that the lien of the Note in the amount of $ 30,000.00 secured by a Mortgage Document No. 3699023 shall be and remain at all times a second lien upon the premises subject to the lien of the Note in the amount of THIRTY-FIVE THOUSAND EIGHT HUNDRED AND 00/100----- ($ 35,800.00-----) Dollars for all advances made or to be made on the said Note.

IN WITNESS WHEREOF, the Bank has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Senior Vice President and attested by its Vice President & Cashier, this 9th day of August, 1993.

93662905

First State Bank & Trust Company of Park Ridge, Park Ridge, Illinois

By: Geraldine Cooper
Senior Vice-President

ATTEST: Gary H. Reitz
Vice-President, Cashier

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that GERALDINE COOPER, Senior Vice President of FIRST STATE BANK & TRUST CO. OF PARK RIDGE, and GARY REITZ Vice President, Cashier, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of August, 1993

Barbara Schroeder
Notary Public

23.00

DELIVER TO: FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE
607 WEST DEVON AVENUE
PARK RIDGE, ILLINOIS 60068

ATI TITLE COMPANY
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148

Prepared by:

Box 156

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