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LOAN NO. 6800069326

COOK COUNTY, ILLINOIS
FILED FOR RECORD

BI-WEEKLY LOAN MODIFICATION AGREEMENT
93 SEP 20 PM 2:27

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74-28-170
Of 282

MORTGAGORS: ISMAIL TAHER AND ZENAH TAHER; HIS WIFE
MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXXX~~
PROPERTY ADDRESS: 9314 W. BAYBERRY LANE TINLEY PARK ILLINOIS 60477

LEGAL DESCRIPTION:
LOT 40 IN TIMBERS EDGE UNIT 11C, BEING A SUBDIVISION OF THE NORTH 1/2 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Permanent Property Tax Number: 27-34-107-015-0000

<u>ORIGINAL MORTGAGE AND NOTE DATE:</u>	08/09/93	<u>REMAINING MORTGAGE AMOUNT:</u>
<u>ORIGINAL MORTGAGE AMOUNT:</u>	146,000.00	
<u>ORIGINAL INTEREST RATE:</u>	6.750	
<u>MONTHLY PRINCIPAL AND INTEREST PAYMENT:</u>	\$ 1676.43 payable on the first day of each month and due on or before the 15th day of each month.	
<u>MONTHLY ESCROW PAYMENT:</u>	\$ 268.05 payable on the first day of each month and due on or before the 15th day of each month.	
<u>FIRST PAYMENT DATE:</u>	10/01/93	
<u>MORTGAGE TERM:</u>	120 Months	

For value received, the terms and conditions of the original Note and original Mortgage dated 8-9-93 and recorded on 8-20-93 as document No. * described above are hereby modified as follows: * **93663765**

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>828.90</u>
Escrow:	\$	<u>123.72</u>
Total Bi-weekly Payment:	\$	<u>952.62</u>

- The interest rate is reduced by .250% to 6.500%.
The date of Your First Bi-Weekly Payment will be 09/20/93

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