

This Subordination Agreement is made this 12th day of August, 1993, by Rosemary T. Healy, divorced not since remarried (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
A. Mortgage (or Trust Deed) dated August 17, 1992 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93670683 made by LaSalle National Trust, NA Tr. #117962 dated June 8, 1993 to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
B. Assignment of Rents dated August 17, 1992 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93670684
C. Other:

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All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with Bank One, Chicago, NA ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated August 12, 1993 made by LaSalle National Trust, NA Tr. #117962 dated June 8, 1993 in favor of Bank and recorded on Cook County, Illinois, as Document No. 93670683
(b) Assignment of Rents dated August 17, 1993 made by LaSalle National Trust, NA Tr. #117962 dated June 8, 1993 in favor of Bank and recorded on Cook County, Illinois, as Document No. 93670684
(c) Other:

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Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

By: Rosemary T. Healy (signature) Rosemary T. Healy

ATTEST:

By: Its:

STATE OF ILLINOIS COUNTY OF COOK SS

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Rosemary T. Healy, divorced not since remarried and personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17 day of August, 1993

My Commission Expires:

Steve Gustas (signature) Notary Public

Document Prepared by: James G. Wasson To Be Returned to: Bank One, Chicago, NA 800 Davis St. Evanston, IL 60204 Attention: James G. Wasson

"OFFICIAL SEAL" Steve Gustas Notary Public, State of Illinois My Commission Expires 5/4/94

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