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ASSIGNMENT OF CHICAGO 15 INOIS August 16, 1993 that wayne R. Cooper and Andrea P. KNOW ALL MEN BY

Cooper, His Wife----------Hereimafter called First Party, in consideration of One Dollar (\$1.00), to in hand paid, the receipt whereof is hereby acknowledged, and all other good and valuable considerations, we hereby assign, transfer and set over unto the MANUFACTURERS BANK, An Illinois Corporation, its successors and assigns (hereinafter called the Second Party), as additional security to secure an indebtedness of \$ 22,000.00 due and owing to the MANUFACTURERS BANK, as aforesaid, all of the rents, earnings, income issues and profits of and from the real estate encumbered to secure the indebtedness as aforesaid, of this date and legally described as follows, to wit:

Charles and Mark Could ask and

See attached for Legal Description

. DEPT-01 RECORDING

. T\$5555 TRAN 9459 08/25/93 11:01:00 93672072. +2637 + \*-93-672072 COOK COUNTY RECORDER

It is the intention hereof to hereby make and establish an absolute transfer and assignment of all leases and agreements and all the rents, earnings, issues, income and profits thereunder arising from the real estate heretofore described and given as security as aforesaid on the indebindness due and owing to MANUFACTURERS BANK, with the provision, however, that this assignment shall not become operative until a default exists in the payment of principal or interest, or in the performance of the terms and or conditions contained in the documerts evidencing the indebtedness due and owing to MANUFACTURERS LANK,

This assignment shall become full and void when the aforesaid indebtedness and liabilities of the undersigned, under the aforesaid documents, shall be paid in full; and the Second Party upon full payment shall cause a Release Deco to be issued on this instrument.

It is understood and agreed that the Second Party shall have the right to manage and operate the real estate and premises and to carry on the business thereof, as it shall deem best, and the Second Party shall be entitled to collect and receive all earnings, revenues, rents, issues, profits and income of the same, and any part thereof, and after deducting the expenses of conducting the business thereof and of all maintenance, repairs renewals replacements, alterations, additions betterments and improvements and all payments which may be made for taxes, assessments, insurance and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Second Party and of its Attornays, Agents, Clerks servants and other employed by it, properly engaged and employed, for services rendered in connection with the operation, management and control of the mortgaged property and the conduct of the business thereof.

	handand	seal	the day and yea	r first
above writhen.			1	₩ 6
warm & Com		(SEAL)	Undur P. C.	TOU (SEAL)
Wayne E. Cooper			Andrea P. Coope	
		(SEAL)		(SEAL)
STATE OF ILLINOIS) COUNTY OF COOK )	SS			25
I, the undersigned in the State afore: Andrea P. Cooper,	said, DO HER His Wife	EBY CERT	PIFY, that <u>Wayne</u> personally know	E. Cooper and m to me to be
the same persons whappeared before me				
sealed and deliver	ed the said	Instrume	ent as their fr	
act, for this uses a	and purposes	L'SEAL I	HIS 1674 DAY	OF August
19 93 . E	DWIN CRUZ Y PUBLIC, STATE OF ILLINO! AMSSION EXPIRES 5-17-195	s {	NOTARY PUB	

UNOFFICIAL COPY

## THIS DOCUMENT WAS PREPARED BY AND MAIL TO:

MANUFACTURERS BANK
1200 NORTH ASHLAND AVENUE
CHICAGO, ILLINOIS 60622
ATTN: MS. IRENE FORD
VICE PRESIDENT

JAPAN STANAKAS BANDON SANAKAS

SOOP COOP COUNTY CLOTH'S OFFICE

93672072

## UNOFFICIAL COPY

## EXHIBIT "A"

ATTACHED TO THE ASSIGNMENT OF RENTS DATED AUGUST 16, 1993 BETWEEN WAYNE E. COOPER AND ANDREA P. COOPER, HIS WIFE AND MANUFACTURERS BANK, AN ILLINOIS BANKING CORPORATION.

Parcel A

That part of lots 23, 24 and 25 (taken as a tract) in Oliver Salinger and Company's Dundee Road Acres, being a Subdivision of the East 36 rods of the West 74 rods of the South 120 rods of the Southwest 1/4 of Section 4, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinous, described as follows:

Beginning at a point 128.70 feet North of the South line and 41.19 feet West of the East line of said tract (both right angle measure); thence South 0 degrees 06 Minutes 33 Seconds East, a distance of 58.12 feet to a point, said point, being 70.58 feet North of the South line and 40.93 feet West of the East line of said tract (both right angle measure); thence North 89 degrees 59 minutes 58 Seconds West, a distance of 25.43 feet; thence North 3 degrees 06 minutes 33 Seconds West, a distance of 37.70 feet; thence South 89 degrees 59 minutes 58 seconds East, a distance of 6.92 feet; thence North 0 degrees 06 minutes 33 Seconds West, a distance of 20.42 feet; thence South 89 degrees 59 minutes 58 Seconds East, a distance of 18.51 feet to the point of beginning.

ALSO

Parcel B:

Easement for ingress and egress for the benefit of Parcel A over the "Common Area" designated in Exhibit"A" of the Declaration of Covenants, Conditions and Restrictions and Easements dated October 20, 1982 and recorded February 25, 1983 as Document 26,518,091.

PROPERTY ADDRESS: 794 GREENWOOD ROAD

NORTHBROOK, ILLINOIS 60062

93672072

PIN: 04-04-302-053-0000

## **UNOFFICIAL COPY**

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