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INSTALMENT NOTE

\$200,000.00

Chicago, Illinois, August 11, 1993

FOR VALUE RECEIVED, First Chicago Trust Company of Illinois, an Illinois Corporation not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Trust Company in pursuance of Trust Agreements dated October 15, 1986 and January 7, 1986, and known as Trust Numbers 25-8087 and 25-7555 and ALLAN W. PALLANTE, personally and also as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Trustee in pursuance of Trust Agreement dated May 15, 1990, and known as THE ALLAN W. PALLANTE DECLARATION OF TRUST hereby promises, out of that portion of the Trust Estate subject to said Trust Agreements specifically described in the Trust Deed given to secure the payment hereof, to pay to FIRST CHICAGO TRUST COMPANY OF ILLINOIS, as Custodian for LEROY PANTERA IRA ACCOUNT, in the manner hereinafter and in said Trust Deed provided, the principal sum of TWO HUNDRED THOUSAND AND NO/100THS (\$200,000.00) Dollars and interest on the balance of principal remaining from time to time unpaid at the rate of FOUR (4%) per cent per annum in instalments as follows: ONE THOUSAND AND NO/100THS (\$1,000.00) Dollars on the 25th day of September, 1993, and ONE THOUSAND AND NO/100THS (\$1,000.00) Dollars on the 25th day of each month thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 25th day of August, 1997. All such payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to principal. Said payments are to be made at such banking house or trust company in the City of Oak Park, Illinois, as the legal holder of this note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of FIRST CHICAGO TRUST COMPANY OF ILLINOIS, in said City.

This Note may be prepaid in whole or in part without penalty.

This Note is secured by Trust Deeds on three properties located at:

1. 2235 W. Ainslie, Chicago, IL.
2. 5619 N. Kenton, Chicago, IL.
3. Unit 3904 at 5455 N. Sheridan Road, Chicago, IL.

DEPT-01 RECORDING \$29.50
 T#2222 TRAN 5542 08/27/93 10:55:00
 #2230 # 93-683546
 COOK COUNTY RECORDER

The payment of this note is secured by trust deed, bearing even date herewith to FIRST CHICAGO TRUST COMPANY, Trustee, on real estate in the County of Cook, Illinois. It is agreed that at the election of the holder or holders hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment of principal or interest when due in accordance with the terms hereof or in case at any time hereafter the right to foreclose the said Trust Deed shall accrue to the legal holders hereof under any of the provisions contained in said trust deed.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

This Note is executed by First Chicago Trust Company of Illinois, not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed by each original and successive owner or holder of this Note that nothing herein contained shall be construed as creating any personal liability on First Chicago Trust Company of Illinois to pay this Note or any interest that may accrue hereunder all such liability, if any, being expressly waived, and that any recovery on this Note or on the Trust Deed given to secure its payment shall be solely against and out of the property described in said Trust Deed by

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29.50 MS

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enforcement of the provisions contained in said Trust Deed and Note, but this waiver shall in no way affect the personal liability of any applicable co-maker, co-signer, endorser or guarantor of this Note. Each original and successive owner or holder of this Note accepts the same upon the express condition that no duty shall rest upon the Trustee to sequester the rents, issues and profits arising from the property described in said mortgage or the proceeds arising from the sale or other disposition thereof.

This is to certify that this is the instalment note described in the within mentioned Trust Deeds.

FIRST CHICAGO TRUST COMPANY OF ILLINOIS, As Trustees as aforesaid and not personally.

Identification No. 423322
First Chicago Trust Company of Illinois

BY *Mark S. ...*
VICE PRESIDENT

TRUSTEE

ATTEST

...
TRUST-OFFICER

Payment and collection of this Note is personally guaranteed including reasonable collection costs by ALLAN W. PALLANTE, Individually and as Trustee aforesaid.

ALLAN W. PALLANTE, Individually and as Trustee aforesaid.

Property of Cook County Clerk's Office

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R I D E R

Trust No. 25-8087

Unit 2335-A as delineated on a survey of the following described parcel of real estate: Lots 1 and 2 (except the South 10 Feet 7 1/4 inches thereof) in Block 4 in John Bauer's Subdivision of the South 4 Acres of the North 12 Acres of the West 1/2 of the Southwest 1/4 of the Southwest 1/4 of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, IL.

P. I. N. 14-07-318-031-1004

Trust No. 25-7555

Lot 30 in Block 4 in West Edgewater Forest Gardens, being a Subdivision of Lots 1, 2, and 3 in Owner's Partition of Lot 2 in D. L. Roberts Subdivision of the South West Fractional 1/4 of Section 3, South of the Indian Boundary Line also of Lot 3 (except the East 10 Acres thereof) in D. L. Roberts Subdivision aforesaid all in Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

P. I. N. 13-03-324-015



James A. Gately Atty At Law
4309 W. Damen
Chicago IL 60618

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