

30733

FIRST NATIONAL BANK OF MORTON GROVE

6201 DEMPSTER STREET • MORTON GROVE, IL 60053-2878 TELEPHONE (708) 965-4400

93688420



	25+h	
	This subordination Agreement is made this 25th day of June 19 93 by First National Bank of Morton Grove (hereinafter referred to as "Prior Party").	
	June 19 99 by First National Bank of Morton Grove	
	(hereinafter referred to as "Prior Party"). 936884;	20
	Whereas, Prior Party is the owner and/or holder of the	
	following lien documents and of the Note evidencing the	
	indebtedness secured thereby:	
	1. Mortgage (or Trust Deed) dated March 15, 1991 and	
	recorded March 20, 1901 19 , in the Office of the Recorder	
,	of Deeds of Cook County, Illinois, as Document Number	
•	91125993 made by Michael M. & Susan Lockett , to Prior	
;	Party covering the real estate described in Exhibit "A" attached	
	hereto ("Property");	• 1
,	2. Assignment of Rents date:, 19,	•
	2. Assignment of Kents dated, 19,	
	and recorded, 19, in the Office of the	
J	Recorder of Deeds ofCounty, Illinois, as	,
	Document Number	
	All of which aforedescribed documents are hereinafter referred to	
1	as the "Prior Party Loan Documents".	
	Whereas, Prior Party has agreed with Countrywide Funding	
	Corporation ("Bank") that the Prior Party Loan Documents	
	shall be subordinated to the lien of the Bank evidenced by the	
	liens and encumbrances hereafter referred to and for an amount	
	not to exceed \$ 100.000.00 .	
	'C	
	Now, therefore, for value received, Prior Party, for itself,	
•	its successors and assigns, hereby subordinates the lien of the	
ī	Prior Party Loan Documents and the indebtedness secured thereby	
	in dayon of the Danks or	
1	(a) Mortgage dated Will 15 1907 made by M. Mull A	1.1
(10a	(a) Mortgage dated 11/2 25, 1992, made by 12/24 12 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(/)
7	in the Office of the Pegorder of Doods of AAAV	
,	in the Office of the Recorder of Deeds of County, Illinois as Document No. 4338059;	
•	(h) Regionant of Ports details	
	(b) Assignment of Rents dated, 19,	
ĵį.	in favor of Bank and	
1	recorded on, 19 in the Office of the Recorder of Deeds of County, Illinois, as	

. UNOFFICIAL COPY

such modification			
This Agreement first above written	t has been exe n.	cuted as o	f the day and year . DEPT-01
			. 164444 TRAN 5385 08/31/93 09: - 48416 +
was Pas	rll		COOK COUNTY RECORDER
By: David N. Peshek			
Its: Pro-Chariter		_ /	M
Q		TTEST:	
	•	By: James	G. Griffin
).a	Its. Assist	ant Vice Président
STATE OF ILLINOIS			
DIMIL OF INDIMOTO	jss	}	
COUNTY OF COOK			
T. Mauroon Wag	nor-Petzke		. a Notary Public in
and for said County	y in the State	aforesaid	, a Notary Public in , Do Hereby Certify
that <u>David M. Peshek</u>		ailu	James G. Griffin
whose names are sul	personally	rnown to i	me as the same persons
wnose names are sur am etofote me	this day in r	ersor and a	acknowledged that they
signed and deliver	ed said instru	ment as the	eir free and voluntary
act for the uses as	nd purposes th	erein se: :	forth.
Given under my			this 25th
day of June	, 19 <u>_</u> 9	<u>.</u> .	74.
_	_		93688420
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_	Munua V	WYW.	1130
		Motary I	Public
My Commission Expir 3-22	res: 2-95	U	
Document Prepared 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	r-Petzke	" OFFICIAL SEAL "
podament i reburea .	-1 . Gentlette Herri	<u> </u>	MAUREN WAGNER-PETZKE }
			NOTARY PUBLIC, STATE OF ILLINOIS S MY COMMISSION EXPIRES 3/22/95

P.I # 03-26-208-036 Out add: 216 Faming Ct Prespet 14611'

ILLINOIS.