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MORTGAGE ASSUMPTION AND RELEASE AGREEMENT

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THIS AGREEMENT, dated August 14, 1993 is between Former Owner/Mortgagor: ALBERT KOLLMON AND VIRGINIA KOLLMON New Owner/Mortgagor: DANIEL P. KOLLMON AND ELLEN M. KOLLMON and the Mortgagee, Superior Mortgage Corporation. DEPT. OF RECORDING \$23.00 743333 TRAN 0946 08/30/93 16:26:00 #0789 * -93-688321

The Former Owner has sold or is about to sell to the New Owner certain property described in the attached "Exhibit A" on which the Bank now holds a mortgage as collateral security for a loan of \$100,800.00 plus interest. The Former Owner signed an Adjustable Rate Note for this loan and a Mortgage and Adjustable Rate Rider on May 25, 1993. The words "Note" and "Mortgage" throughout this Agreement refer to those documents. The mortgaged property is fully described in the Mortgage which was recorded in the office of the Recorder of Deeds of the County of Cook on June 2, 1993 in Vol. N/A Page N/A as Document No. 93413965. The purpose of this Agreement is to transfer to the New Owner all of the Former Owner's responsibilities and obligations as stated in the Note and Mortgage, and to release the Former Owner from all those responsibilities.

All three parties now agree to this transfer (assumption) and release according to the terms and conditions of this Agreement.

Superior Mortgage Corporation certifies that the unpaid balance of principal on the Note and Mortgage as of the date of this Agreement is \$100,717.37 with interest at 7.0% paid to July 31, 1993.

The New Owner now takes over from the Former Owner the Obligation to repay the Bank this unpaid balance of principal, plus interest in accordance with the terms of the Note and Mortgage. The New Owner also promises to comply with all other terms and conditions of the Note and Mortgage, just as if the New Owner had signed the original documents.

The Former Owner now assigns to the New Owner any money being held in an escrow account by the Bank for the payment of real estate taxes and other charges.

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The Bank now releases the Former Owner from making any further payments on the loan covered by the Note and Mortgage. The Bank agrees that it will not bring suit against the Former Owner for any violations of the terms and conditions of the Note and Mortgage from this day forward. The Former Owner may use this statement by the Bank as a defense in any legal action against the Former Owner concerning this Note and Mortgage. All three parties understand and agree that this Agreement shall not be considered a Satisfaction of Mortgage or a cancellation of the Note, nor shall anything in this Agreement limit the Bank's security interest in the property covered by the Mortgage.

The New Owner now agrees to repay the Bank the unpaid balance of the loan plus interest which will adjust according to the terms of the Note and Mortgage. Thereafter, payments will be due on the first day of every month up to and including July 1, 2023, when any unpaid balance of principal and interest will be due.

At any time, the New Owner may prepay the loan, in whole or in part, without charge. If only a partial prepayment is made, the New Owner must continue making the regular monthly payments until the loan has been paid in full.

The Former Owner and the New Owner both state that there are no claims or legal defenses which will in any way change any other term or condition of these documents.

This Agreement shall be binding upon and is for the benefit of all three parties, their legal representative, heirs, administrators, executors, successor, and assigns.

By 156 2300

377 E. Sutherland Rd., Suite 100 Lombard, Illinois 60148 (708) 812-0444 1-800-433-1400

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IN WITNESS WHEREOF, the parties hereto have executed this Mortgage Assumption and Release Agreement on the date and year first above written.

FORMER OWNER/MORTGAGOR

Albert Kollmon
Albert Kollmon
Virginia Kollmon
Virginia Kollmon

Subscribed and sworn before me
this 14th day of August, 1993 .

Matthew F. Zubeck
Notary Public



NEW OWNER/MORTGAGOR

Daniel P. Kollmon
Daniel P. Kollmon
Ellen M. Kollmon
Ellen M. Kollmon

Subscribed and sworn before me
this 14th day of August, 1993.

Matthew F. Zubeck
Notary Public



MORTGAGEE
SUPERIOR MORTGAGE CORPORATION

BY: Sue Giacalone
Sue Giacalone

Title Loan Officer

Subscribed and sworn before me
this 14th day of August, 1993.

Matthew F. Zubeck
Notary Public



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RECORDING
BOX 156

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PLEASE RETURN TO:
SUPERIOR MORTGAGE CORP
ONE LINCOLN CENTER
OAKHOCK TERRACE,
IL. 60181

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