

DEPT-01 RECORDING \$23.00
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44581 # *-93-694665

THE ABOVE SPACE FOR RECORDING USE ONLY

THIS INDENTURE, made AUGUST 26 19 93, between

LLOYD BEARDEN AND ALICE BEARDEN, HIS WIFE, AS JOINT TENANTS

herein referred to as "Mortgagors," and SECURITY PACIFIC FINANCIAL SERVICES INC.
a DELAWARE corporation, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder being herein referred to as Holder of the Note, in the principal sum of 39272.71

THIRTY-NINE-THOUSAND TWO-HUNDRED SEVENTY-TWO AND 71/100 Dollars,

evidenced by one certain Note of the Mortgagors of even date herewith, made payable to the Holder and delivered, which said Note provides for monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on AUGUST 31, 2003; or an initial balance stated above and a credit limit of \$ N/A under a Revolving Loan Agreement, and any extensions, renewals, modifications, or refinancings thereof.

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NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in CHICAGO COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

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LOT 45 (EXCEPT THE NORTH 10 FEET) AND THE NORTH 10 FEET OF LOT 44 IN BLOCK 4 OF BELLAMY'S SUBDIVISION OF THE NORTH 40 ACRES OF THE SOUTH 60 ACRES OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 20-32-412-004

COMMONLY KNOWN AS: 8411 SOUTH MORGAN CHICAGO, ILLINOIS 60620

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed may not be assumed.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand S and seal S of Mortgagors the day and year first above written.

Lloyd Bearden (SEAL) Alice Bearden (SEAL)
LLOYD BEARDEN ALICE BEARDEN
(SEAL) (SEAL)

This Trust Deed was prepared by J. JOHNSON SPFSI 1910 HIGHLAND AVE. LOMBARD, ILLINOIS

STATE OF ILLINOIS,

I, THE UNDERSIGNED

County of McHenry SS.

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT LLOYD BEARDEN AND ALICE BEARDEN, HIS WIFE, AS JOINT TENANTS

who ARE personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

OFFICIAL SEAL
WILLIAM R. FERRARA
NOTARY PUBLIC, STATE OF ILLINOIS
My Comm. Expires 08/31/93

Given under my hand and Notarial Seal this 26th day AUGUST 19 93

William R. Ferrara Notary Public

MAIL TO:

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

Assistant Secretary / Assistant Vice President

Trustee

Identification No

IMPORTANT!
FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER THE INSTALLMENT NOTE SECURED BY THIS
DEED SHOULD BE IDENTIFIED BY TRUSTEE
AND THE TRUST DEED IS FILED FOR RECORD

... The provisions of the Trust and Trustee Act of the State of Illinois shall be applicable to this trust deed.

... The Trustee shall have the right to examine the title, location, existence or condition of the premises...

... The Trustee has no duty to examine the title, location, existence or condition of the premises...

... The Trustee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted...

... The Trustee shall be deemed to have accepted the premises and the improvements thereon...

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

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