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## SUBORDINATION AGREEMENT

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Wh day of February This agreement made the between EUGENE G. ESPOSITO AND HELEN J. ESPOSITO, Wis Wife, hereinafter called "Borrower", and COLE TAYLOR BANK, hereinafter called "Second Lender", and CHEMICAL BANK N.A., "First Lender", witnesseth:

Whereas, the Borrowers are the sole beneficiaries of an Illinois Land Trust with Ford City Bank as Trustee under Trust Agreement dated 6/29/78, known as Trust # 2376 in which is held, in the simple, the real estate commonly known as 17 HORSESHOB LANE, LEMONT, IL 60439 and legally described as follows:

LOT 42 AND 43 IN EQUESTRIAN ESTATES, UNIT NO. 3 BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 IN SECTION 24, TOWNSHIP 37 NORTH RANGE 11 EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 22-24-306-003-0000 (AFFECTS LOT 42)

22-24-306-004-0000 (AFFECTS LOT 43)

Shark and John Song Property, Helphois

Whereas, Second Lender is the owner and holder of a certain mortgage covering said real estate, and of the note which said mortgage secures, said mortgage beating date the  $\frac{2/4/93}{1}$  day of FEBRUARY 7, 1993, being made by said trust to Second Lender to secure payment of \$118,000.00, and interest, and to be recorded in the office of the Recorder/Registrar of Deeds of the County of DuPage, State of Illinois; and, RECORDED AS DOC

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, CHEMICAL BANK, N.A. is about to accept from said trust a mortgage covering the real estate hereinabove described, bearing date of FEBRUARY 4, 1993 made by said trust to secure the payment of a note payable to First Lender in the amount of \$882,000.00 plus interest; RECORDED AS

HEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, Borrowers and Second Lender do hereby, severally and respectively, covenant, consent and agree, to and with CHEMICAL BANK, N.A. that said mortgage owned and held by Second Lender shall be, and the same is hereby made Second, subject and subordinate to the mortgage to be accepted by CHEMICAL BANK, N.A.

This Subriclaration is being re-recorded to cook of the black on alliteral page.

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BOX 333

93109733

## **UNOFFICIAL COPY**

A CANADA

Property of Cook County Clark's Office

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This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives,

Buccessors and assigns, of the parties hereto.
In Witness Whereof, the parties have signed this agreement on the day and year first above written.

BORROWERS:

EUGENE G. ESPOSITO

COLE TAYLOR BANK/Second Lender

BY: Flore of Contract ATTEST:	
Mortgages For Officer	
STATE OF ILLINGIS)	
COUNTY OF (1) SS.	

Before me, a Notary Public in and for said County and State, this 74 day of 7.64.4., 1743, personally appeared EUGENE G. ESPOSITO AND HELEN J. ESPOSITO, Husband and Wife, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

"OFFICIAL SEAL" KATHI VULISTIS Notary Fublic, State of Illinois My Commission Explices 4/20/95

STATE OF ILLINOIS COUNTY OF COOK

I, THE UNDERSIGNED, A NOTARY PUBLIC, IJY AND FOR SPAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT

PERSONALLY KHOWN TO ME TO BE THE SAME PERSON MHOSE NAME 10 SUBSCRIBED TO THE FOREGOING INSTURMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT AS SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS AND VOLUNTARY ACT, FOR THE USES ANDPURPOSES THEPETIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF THE RIGHT OF

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS DAY OF LIA

HOMESTEAD.

CONTISSION EXPIRES

KATHI VULISTIS

Mintary Public, State of Illinois My Commission Expense 4/20/95 

## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives,

Buccessors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

BORROWERS:

EUGENE C ESPOSITO

HELEN J. ESPOSITO

COLE TAYLOR BANK/Second Lender

ATTEST:

STATE OF ILLINOIS)

) SS .

COUNTY OF

Before me, a Notary Public in and for said County and State, , personally appeared day of EUGENE G. ESPOSITO AND HELEN & ESPOSITO, Husband and Wife, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I herevolo subscribed my name and affixed my official seal.

NOTARY PUBLIC

STATE OF ILLINOIS)

) 25. COUNTY OF LOVE

Before me, a Notary Public in and for said County and State, 1993 , personally appeared PAUL GAWIN , personally known to me to be SENIOR VICE-PRESIDENT Pof COLE TAYLOR BANK, and acknowledged the execution of the foregoing instrument for and on behalf of COLE TAYLOR BANK. AND ELIZABETH R. RYNNE, LOAN CO-ORDINATOR

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed

my official seal.

NOTARY PUBLIC

location was the superior of Sicial Till and ECC 45 OUT STOLLARY HAM HI WANN ALOUS WE WINE

## **UNOFFICIAL COPY**

Openin or Cook County Clark's Office

STATES SEE