

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

93703810

5-93-042-1  
 This Agreement, is made this 16TH day of AUGUST, 1993,  
 between ROBERT W. HART and KIMBERLEY A. HART,  
HIS WIFE referred to as "Owners" located at  
1095 SOUTH WINDHILL DRIVE, PALATINE, ILLINOIS 60067  
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter  
 referred to as "Mortgagee".

### WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal  
 amount of TWO HUNDRED THOUSAND DOLLARS AND 00/100  
 Dollars (\$200,00.00), which indebtedness is secured by a certain  
 Mortgage made by Owners to Mortgagee dated AUGUST 4, 1993, and  
 recorded on AUGUST 13, 1993, in the Office of the Recorder of  
COOK County, Illinois as Document No. 93640443 and covering  
 the following real property described as follows:

LOT 46 IN WINDHILL 1, BEING A SUBDIVISION OF A PART OF THE  
 NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND A PART OF THE SOUTHEAST  
 1/4 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH,  
 RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING  
 TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF  
 DEEDS, ON OCTOBER 25, 1989, AS DOCUMENT NUMBER 89506433, ALL  
 IN COOK COUNTY, ILLINOIS.

ANY ALTERATION OR MODIFICATION OF THIS DOCUMENT OF ANY KIND  
 RENDERS THIS DOCUMENT VOID

DEPT-01 RECORDINGS \$25.50  
 T#9999 TRAN 0492 09/02/93 15:37:00  
 #2717 # \*--75-703010  
 COOK COUNTY RECORDER

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Commonly known as: 1095 SOUTH WINDHILL DRIVE, PALATINE, ILL. 60067  
 Permanent Tax I.D. No.: 02-08-111-015, VOLUME 150

AND WHEREAS, Owners have borrowed the sum of TWO HUNDRED FIFTY  
THOUSAND DOLLARS AND 00/100 Dollars (\$ 250,000.00) from  
AMERICA'S WHOLESALE LENDER, ITS SUCCESSORS AND / OR ASSIGNS located at  
155 NORTH LAKE AVENUE, PASADENA, CALIFORNIA 91109 secured by a  
 Mortgage/Trust Deed on the real property described above, which  
 Mortgage/Trust Deed is dated \_\_\_\_\_ and recorded on  
 \_\_\_\_\_, in the Office of the Recorder of \_\_\_\_\_  
 County, Illinois as Document No. \_\_\_\_\_

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**AND WHEREAS**, to induce AMERICA'S WHOLESALE LENDER, ITS SUCCESSORS  
AND /OR ASSIGNS to  
make this loan, it is necessary that the Mortgage held by Mortgagee be  
subordinated to the lien of the Mortgage to AMERICA'S WHOLESALE  
LENDER, ITS SUCCESSORS AND /OR ASSIGNS as described above.

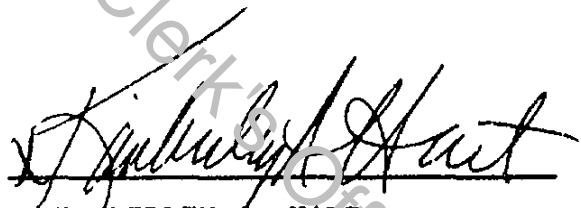
**NOW, THEREFORE**, in consideration of the above terms and  
provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the  
Mortgage held by Citibank is and shall continue to be subject  
and subordinate to the lien of the Mortgage/Trust Deed made to  
AMERICA'S WHOLESALE LENDER, ITS SUCCESSORS AND /OR ASSIGNS,  
in the Office of the Recorder of \_\_\_\_\_ County, Illinois  
as Document No. \_\_\_\_\_.
2. For the sum of one hundred and no/100 dollars (\$100.00) and  
other good and valuable consideration, receipt of which is  
hereby acknowledged, Mortgagee agrees to subordinate the  
Mortgage held by it to the Mortgage made to AMERICA'S WHOLESALE  
LENDER, ITS SUCCESSORS AND /OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit  
of the parties respective successors and assigns.

**IN WITNESS WHEREOF**, the Parties have executed this Agreement as of the  
day and year first written above.

**OWNERS:**


  
ROBERT W. HART

  
KIMBERLEY A. HART

93783810

**MORTGAGEE:**

CITIBANK, FEDERAL SAVINGS BANK

By:   
Vice President

(SEAL)

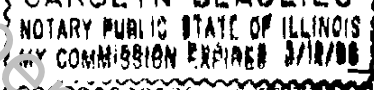
Attest:   
Assistant Secretary

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STATE OF ILLINOIS )  
COUNTY OF Cook ) SS.

I, the undersigned, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Robert W. Hart and Kenneth A. Hart personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 24 day of August, 1993.

(SEAL)  Carolyn Beaulieu  
Notary Public

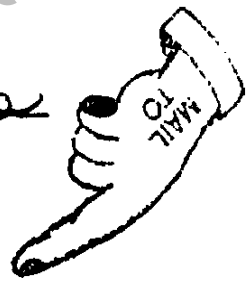
My Commission Expires: \_\_\_\_\_

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and THOMAS H. PIERCE, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 16TH day of AUGUST, A.D. 1993.

(SEAL) Tina M. Fricano  
Notary Public



My Commission Expires: JANUARY 24, 1994

93703810

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit  
Citibank, Federal Savings Bank  
22 West Madison Street - Room 550  
Chicago, Illinois 60602-4303

**"OFFICIAL SEAL"**  
TINA M. FRICANO  
NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires 03/24/94