Loan #3600584

#### HODIFICATION AGREEMENT

, 19<u>93</u> THIS MODIFICATIO: AGREEMENT made this let day of August by and botwoon Metropolitan Bank & Trust Company as trustee u/t/a dated 6/6/87 and known whome address in 1800-12 W. 26th Street, Chicago, 1111nois 60623 (horeinafter called "Mortgagor") and METROPOLITAN BANK AND TRUST COMPANY, an Illinois banking occeporation, with an office at 2201 West Cormak Road, Chicago, Illinois 60:08 (hereinafter called "Mortgagee").

#### WITNESSETII:

This Agreement is based upon the following recitals:

- \_, 1987, for full value received, Mortgager executed and delivered to Mortgagee its Promissory Note in the principal amount of One Bindred Thirty Thousand and 00/100th pollars (\$ 130,000.00) (horoinafter called (h) "Note"), and secured the payment thereof by granting to Mortgages, among stree things, a certain Mortgage (hereinafter called the "Mortgage"), of ever date with said Note, covering certain improved real property in the Courty of Nook, State of Illinois, which Mortgage was recorded on July 31 19.87, as Document No. 87422356, with the Rucorder of Deeds Registrar of Titles of Cook County, Illinois, covering the property described on Exhibit "A" attached hereto and made a part hereof (hereina: ter called the "Mortgaged Premises").
  - Hortgagor him requested that certain modifications be made in the above-mentioned Note and Hortgage.
  - The outstanding principal balance of said Note as of August 1 19 93, 10 \$ 102,788.45
  - Mortgagor represents to Mortgages that there is no second mortgage or other subsequent lien now outstanding agains: the Mortgaged Premises (unless disclosed to Mortgagee, and such subsequent liesholder has agreed to consent to this Modification Agreement and subordinate its lien to the lien of the Mortgage, as herein modified, which Consent and Subordination is attached hereto as E::hibit "B"), and that the lien of the Mortgage, as herein modified, is a valid, first and subsisting lien of said Mortgage Tremises.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto do hereby mutually agree that the Note and Mortgage are hereby modified as follows:

ally	agree that the Note and Mortgage are the agree to August 1.	1996.
1.	The maturity date will be extended to August 1,	
	117 for 3 years.	
2.	The rate will be reduced to 11% for 3 years.	At
		DEPT-01 RETURNING 09/02/93 14:15:00
		#0341 # *93703336

COOK COUNTY RECORDER

THIS DOCUMENT PREPARED BY VICTORIA DAVIS 2201 WEST CERMAK CHICAGO, IL 60608-3996

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•	Interest payment will be \$1,503.37
4. All other terms and conditi	ons will remain the same.
Mortgage by Mortgagee, as hereina covenant and agree to pay the balan Note and secured by the Mortgage a covenants contained in the Mortgage, privilege now in effect shall remain represents to Mortgage that there is lien now outstanding against the Mortgage.	cation of the terms of the Note and bove set forth, Mortgagor does hereby are of the indebtedness evidenced by the as herein modified, and to perform the and further agrees that the prepayment in full force and effect, and Mortgagor s no second mortgage or other subsequent agaged Premises held by Mortgages, except that the lien of the Mortgage is a valid, tgaged Premises.
and the Mortgage as sodified sereby, other documents executed by Nortgage waive, vary or affect any promise, in any of the above-mentioned document nor affect or impair any rights, positive above-mentioned documents. Exall terms and provisions of the Nadocuments executed in connection with	or the first lien created thereby or any gor in connection therewith, or alter, agreement, covenant or condition recited not except as herein expressly modified, wars, or remedies of Mortgages under any except as hereinabove otherwise provided, but, Mortgage and other instruments and in the subject mortgage loan, shall remain be binding upon the parties hereto, their
	ment has been executed by the parties to bind them, as of the day and year
Attout: By: digit toule J'O	METROPOLITAN BANK AND TRUST COMPANY;
Angig Poreda, Loan Officer	Ita Vice President Kathleen Martinez, V.P. MORTGAGOR: Metropolitan Bank & Trus Compan
Witnoss/Attest:	as Trustee u/t/a dated 6/6/87 a/k/a #1658.

Cheryl Brueckmann, Assn't. Trust Officer Abraham Kritzey Senior Vice President [Add Appropriate Acknowledgments]

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# EXHIBIT "B" ATTACHED HERETO AND MADE

The East 1 of the South 50 ft. of that part of block 9 lying South of the South Line of Lots 17 and 18 in said block 9 in S.J. Glover's Addition to Chicago, said addition being a subdivision of all that part lying South of the South line of the Right of Way of the Chicago, Burlington and Quincy Railroad of the West  $\frac{1}{2}$  of the Northwest  $\frac{1}{4}$  of Section 26, Township 39 North, Range 13, East of the Third Principal Meridian In Cook County, Illinois

Commonly known as: 3800-12 W. 26th Street, Chicago, Illinois 60623 P.I.N.#/16-26-121-036-0000

STATE OF ILLINOIS)

)ss.

COUNTY OF COOK

Jackie Lyna Coleman , a Notary Public in and for said County, in the State of aforesaid, DO HEREBY CERTIFY THAT on this day personally appeared before me, Angie Pereda \*\*\*\* and Kathleen Marcinez , personally known to me to be the same persons whose names are subscribed to the forgoing instrument and personally known to me to be the Loan Officer \*\*\*\*\*\*\*\* and Vice President of Metropolitan Bank & Trust, and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposer therein set forth, and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes set forth.

Given under my hand and Notarial seaf this 23rd day of August

OFFICIAL SEAL JACKIE LYNN COLEMAN Notary Public, State of Illinois

My Commission Expires 7/30/96

STATE OF ILLINOIS)

)ss.

COUNTY OF COOK

Jackie Lynn Coleman , a Notary Public in and for said County, in the State of aforesaid, DO HEREBY CERTIFY THAT on this day personally appeared before me, Cheryl Brucckmann and Abraham Kritzer , personally known to me to be the same jersons whose names are subscribed to the foregoing instrument and personally knowledge me to be the Assistant Trust Officer and Senior Vice PRes. of Metropolitan Bank & Trust, and acknowledge that they signed, sealed, and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, and that the seal affixed by the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of said corporation as the free and voluntary act of said corporation for the uses and purposes set forth.

Given under my hand and Notarial seal this 23rd day of August

> 'Official Beal" **JACKIE** LYNN CC/LEMAN Notary Public, State of Illinois ly Commission Expires 7/30/96

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