

Loan #3600584

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT made this 1st day of August, 1993, by and between Metropolitan Bank & Trust Company as Trustee u/t/a dated 6/6/87 and known whose address is 3800-12 W. 26th Street, Chicago, Illinois 60623 as Trust #1658 (hereinafter called "Mortgagor") and METROPOLITAN BANK AND TRUST COMPANY, an Illinois banking corporation, with an office at 2201 West Cermak Road, Chicago, Illinois 60608 (hereinafter called "Mortgagee").

WITNESSETH:

This Agreement is based upon the following recitals:

A. On July 29, 1987, for full value received, Mortgagor executed and delivered to Mortgagee its Promissory Note in the principal amount of One Hundred Thirty Thousand and 00/100th Dollars (\$130,000.00) (hereinafter called the "Note"), and secured the payment thereof by granting to Mortgagee, among other things, a certain Mortgage (hereinafter called the "Mortgage"), of even date with said Note, covering certain improved real property in the County of Cook, State of Illinois, which Mortgage was recorded on July 31, 1987, as Document No. 87422356, with the Recorder of Deeds, Registrar of Titles of Cook County, Illinois, covering the property described on Exhibit "A" attached hereto and made a part hereof (hereinafter called the "Mortgaged Premises").

B. Mortgagor has requested that certain modifications be made in the above-mentioned Note and Mortgage.

C. The outstanding principal balance of said Note as of August 1, 1993, is \$102,788.45.

D. Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the Mortgaged Premises (unless disclosed to Mortgagee, and such subsequent lienholder has agreed to consent to this Modification Agreement and subordinate its lien to the lien of the Mortgage, as herein modified, which Consent and Subordination is attached hereto as Exhibit "B"), and that the lien of the Mortgage, as herein modified, is a valid, first and subsisting lien of said Mortgage Premises.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto do hereby mutually agree that the Note and Mortgage are hereby modified as follows:

- The maturity date will be extended to August 1, 1996.
- The rate will be reduced to 11% for 3 years.

DEPT-01 RECORDING 125.5
140888 IRON 0200 09/02/93 14:15:00
#0341 # *--93--703336
COOK COUNTY RECORDER

2550

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3. The new monthly principal & Interest payment will be \$1,503.37
beginning September 1, 1993.

4. All other terms and conditions will remain the same.

In consideration of the modification of the terms of the Note and Mortgage by Mortgagee, as hereinabove set forth, Mortgagor does hereby covenant and agree to pay the balance of the indebtedness evidenced by the Note and secured by the Mortgage as herein modified, and to perform the covenants contained in the Mortgage, and further agrees that the prepayment privilege now in effect shall remain in full force and effect, and Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the Mortgaged Premises held by Mortgagee, except as otherwise disclosed herein, and that the lien of the Mortgage is a valid, first and subsisting lien on said Mortgaged Premises.

Nothing herein contained shall in any manner whatsoever impair the Note and the Mortgage as modified hereby, or the first lien created thereby or any other documents executed by Mortgagor in connection therewith, or alter, waive, vary or affect any promise, agreement, covenant or condition recited in any of the above-mentioned documents, except as herein expressly modified, nor affect or impair any rights, powers, or remedies of Mortgagee under any of the above-mentioned documents. Except as hereinabove otherwise provided, all terms and provisions of the Note, Mortgage and other instruments and documents executed in connection with the subject mortgage loan, shall remain in full force and effect and shall be binding upon the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

Attent:

By: Angie Pereda, S.O.
Its Secretary
Angie Pereda, Loan Officer

Witness/Attent:

Cheryl Brueckmann
Cheryl Brueckmann, Assn't. Trust Officer

METROPOLITAN BANK AND TRUST COMPANY:

By: Kathleen Martinez, V.P.
Its Vice President
Kathleen Martinez, V.P.

MORTGAGOR: Metropolitan Bank & Trust Company,
as Trustee u/t/n dated 6/6/87 a/k/a #1658.

Abraham Kitzner
Abraham Kitzner, Senior Vice President
(Add Appropriate Acknowledgments)

93719336

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At a meeting of the Board of Directors of the Cook County Board of Supervisors, held on the 10th day of January, 1900, the following resolution was adopted:

Resolved, That the Board of Supervisors do hereby authorize the Board of Directors of the Cook County Board of Supervisors to execute and deliver to the Board of Directors of the Cook County Board of Supervisors a certificate of incorporation for the purpose of organizing a corporation to be known as the Cook County Board of Supervisors.

That the Board of Directors of the Cook County Board of Supervisors be and they are authorized to execute and deliver to the Board of Directors of the Cook County Board of Supervisors a certificate of incorporation for the purpose of organizing a corporation to be known as the Cook County Board of Supervisors.

That the Board of Directors of the Cook County Board of Supervisors be and they are authorized to execute and deliver to the Board of Directors of the Cook County Board of Supervisors a certificate of incorporation for the purpose of organizing a corporation to be known as the Cook County Board of Supervisors.

That the Board of Directors of the Cook County Board of Supervisors be and they are authorized to execute and deliver to the Board of Directors of the Cook County Board of Supervisors a certificate of incorporation for the purpose of organizing a corporation to be known as the Cook County Board of Supervisors.

RESOLVED AND ORDERED, That the Board of Supervisors do hereby authorize the Board of Directors of the Cook County Board of Supervisors to execute and deliver to the Board of Directors of the Cook County Board of Supervisors a certificate of incorporation for the purpose of organizing a corporation to be known as the Cook County Board of Supervisors.

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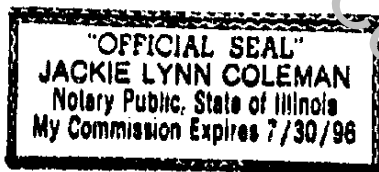
The East 1/2 of the South 50 ft. of that part of block 9 lying South of the South Line of Lots 17 and 18 in said block 9 in S.J. Glover's Addition to Chicago, said addition being a subdivision of all that part lying South of the South line of the Right of Way of the Chicago, Burlington and Quincy Railroad of the West 1/2 of the Northwest 1/4 of Section 26, Township 39 North, Range 13, East of the Third Principal Meridian In Cook County, Illinois

Commonly known as: 3800-12 W. 26th Street, Chicago, Illinois 60623
P.I.N.# 16-26-121-036-0000

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

I, Jackie Lynn Coleman, a Notary Public in and for said County, in the State of aforesaid, DO HEREBY CERTIFY THAT on this day personally appeared before me, Angie Pereda ***** and Kathleen Martinez, personally known to me to be the same persons whose names are subscribed to the foregoing instrument and personally known to me to be the Loan Officer ***** and Vice President of Metropolitan Bank & Trust, ^{Company} and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes set forth.

Given under my hand and Notarial seal this 23rd day of August, 19 93.

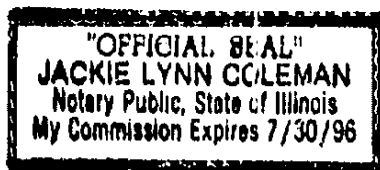


Jackie Lynn Coleman
Notary Public

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

I, Jackie Lynn Coleman, a Notary Public in and for said County, in the State of aforesaid, DO HEREBY CERTIFY THAT on this day personally appeared before me, Cheryl Brueckmann and Abraham Kritzer, personally known to me to be the same persons whose names are subscribed to the foregoing instrument and personally known to me to be the Assistant Trust Officer and Senior Vice Pres. of Metropolitan Bank & Trust, ^{Company} and acknowledge that they signed, sealed, and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of said corporation as the free and voluntary act of said corporation for the uses and purposes set forth.

Given under my hand and Notarial seal this 23rd day of August, 19 93.



Jackie Lynn Coleman
Notary Public

937183336

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JAN 10 2010
CHICAGO, ILL.

COOK COUNTY CLERK'S OFFICE
JAN 10 2010
CHICAGO, ILL.