

TRUST DEED

UNOFFICIAL COPY

93704501

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made AUGUST 31, 1993, between ALICE L THOMAS

herein referred to as "Grantors", and E.E. TRONCONE
of OAKBROOK TERRACE, Illinois,
herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder
of the Loan Agreement hereinafter described, the principal amount of TWENTY FIVE THOUSAND, FIVE HUNDRED
FORTY-THREE DOLLARS AND NINETY NINE CENTS Dollars (\$ 2543.99),
together with interest thereon at the rate of (check applicable box):

N/A Agreed Rate of Interest: -0- % per year on the unpaid principal balances.

X X Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime
Loan rate. The interest rate will be 7.70 percentage points above the Bank Prime Loan Rate published in the Federal Reserve
Board's Statistical Release D-15. The initial Bank Prime Loan rate is 6.0 %, which is the published rate as of the last business
day of JULY 10, 1993; therefore, the initial interest rate is 13.70 % per year. The interest rate will increase or decrease
with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has in-
creased or decreased by at least 1/4 of a percentage point from the Bank Prime loan rate on which the current interest rate is based.
The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than
11.70 % per year nor more than 19.70 % per year. *The interest rate will not change before the First Payment Date.*

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments
in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan
Agreement will be paid by the last payment date of SEPTEMBER 10, 192008. Associates waives the right to any interest rate
increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and
delivered in 180 consecutive monthly installments: 1 at \$ 364.26, followed by 179 at \$ 335.10,
followed by N/A at \$ -0-, with the first installment beginning on OCTOBER 10, 1993 (Month & Day)
remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable
at OAK PARK, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

KNOW THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, doth these present CONVEY and WARRANT unto the Trustee
its successors and assigns the following described Real Estate and all of their estate, title and interest therein, situated, lying and being in the CITY OF CHICAGO,
COOK COUNTY, ILLINOIS, to wit:

93704501

THE NORTH 40 FEET OF LOT 38 IN BLOCK 6 IN STONY ISLAND PARK, A SUBDIVISION OF THAT PART OF
THE NORTH WEST QUARTER OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, LYING SOUTH WEST OF CENTER OF ANTHONY AVENUE, IN COOK COUNTY, ILLINOIS

8211 S. CORNELL, CHICAGO, IL
TAX NO. 20-36-119-033

DEPT-01 RECORDING \$23.50
126663 TRAN 1115 09/03/93 12:38:00
46423 19-93-704501
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue
of the Homestead Protection Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust
deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Alice L. Thomas

(SEAL)

(SEAL)

ALICE L. THOMAS

(SEAL)

(SEAL)

STATE OF ILLINOIS,

County of COOK

ss.

I, MARY T. TOMASZEWSKI,

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

ALICE L. THOMAS

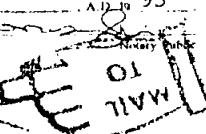
who IS personally known to me to be the same person, whose name IS subscribed to the foregoing
Instrument, appeared before me this day in person and acknowledged that SHE signed and delivered the said
Instrument as HER free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31ST day of AUGUST, 1993.

Sig. Mary T. Tomaszewski

This instrument was prepared by

C. BELL, 7035 W. NORTH AVE., OAK PARK, IL. 60302
(Name) (Address)



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**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1
(THE REVERSE SIDE OF THIS TRUST DEED)**