

UNOFFICIAL COPY

93704674

SUBORDINATION AGREEMENT

WHEREAS Daniel K. Busse and Beth Busse

93704674

is indebted by a Mortgage dated _____ and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number _____ did mortgage unto Midwest Funding Corporation **93704673**

a certain premises in Cook County, Illinois, described as: Lot 49 in Terrace of Arlington Heights Unit 9, being a Subdivision in the North 1/2 of Fractional Section 6, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded November 15, 1984, as Document 27338105, in Cook County, Illinois.

DEPT-01 RECORDING #23.50
T41111 TRAN 2024 09/03/93 09:21:00
#5182 *93-704674
COOK COUNTY RECORDER
P.I.N. : 03-06-214-012

C/K/A: 3907 N. Mitchell Dr., Arlington Heights, IL 60004

to secure a note dated August 17, 1993 in the amount of \$ 194,600.00

One Hundred Ninety Four Thousand Six Hundred Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

Mortgage dated April 7, 1990, recorded April 17, 1990, Document Number 90173070, in the amount of the \$35,000.00

but is/are/wildang to, subject and subordinate its' right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Midwest Funding Corporation

as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 2nd day of

August A.D., 19 93

Harris Bank Glencoe-Northbrook N.A.

by: Bonnie L. Eder
Bonnie L. Eder - AVP

(Corporate Seal)

Attest: Kyran P. Cooney
U.P. & Co. Clerk

JB. SA

L-210196-C2
LAND TITLE CO.
TUCKER

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NOTARIAL PUBLIC STATE OF ILLINOIS

STATE OF ILLINOIS)
COUNTY OF Cook)

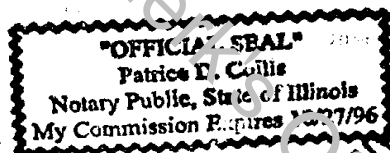
STATE OF ILLINOIS)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Bonnie L. Eder and Kyrøn P. Conarchy Jr., the Assistant Vice President and Vice President & Cashier, respectively, of the said Harris Bank Glencoe-Northbrook, N.A.,

personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said CORPORATION under authority vested in them by the Board of Directors of said CORPORATION for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 2nd DAY OF August, A.D. 93

Patrice D. Collis
Notary Public



SEAL

MAIL TO: ATTN: Patrice Collis

HARRIS BANK GLENCOE-NORTHBROOK N.A.

333 Park Ave.

Glencoe, IL 60022

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