UNOFFICIAL COPY

93704267

COLLATERAL ASSIGNMENT OF MORTGAGE

FSC CORPORATION, a Delaware corporation having an office c/o Dillon, Read & Co. Inc., 535 Madison Avenue, New York, New York 10022 ("Assignor"), in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, paid to it by Assignee named herein, hereby assigns unto Assignee that certain mortgage. made by Mortgagor named herein, and recorded and otherwise more fully identified as set forth below, together with the obligation described in or secured by said mortgage.

Assigned THE CIT GROUP/EQUIPMENT FINANCING, INC., a New York corporation having an address at 1211 Avenue of the Americas, New York, New York 10036, as Agent.

PSC Paper Company, L.P., a Delaware limited Mortgagor: partnership.

Date of Mortgage: July 31, 1993

Original Principal Amount of Mortgage: \$62,400,000 Place of Recording: Cook County, Illinois

93602961 Date of Recording: August 2, 1993; Document Number:

Encumbered Premises: See Schedula A attached hereto

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment this 3/ day of August, 1993.

> FSC CORPORATION, a Delaware corporation

Name: Title:

By_

[SEAL]

UICE / R. 1 00-7 AND 927.3 DEPT-01 77645 FROM 927.3 T84444 TRAN 5/41 09/03/93 11:00:00 \$27.50 w-93-704267

COOK COUNTY RESURDER

This instrument prepared by, and after recording, please return to:

Dewey Ballantine 1301 Avenue of the Americas New York, New York 10019-6092

Attention: Rodger Tighe, Esq.

Attest:

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COUNTY OF New york)

on this day of August, 1993, before me, the undersigned, a Notary Public in and for the State of Now York personally appeared Ref Charell and for the State of Now York personally known, who, being by me duly sworn, did say that they are the Conformity and Abstract of FSC Corporation, a Delaware corporation, that the instrument was signed and sealed on behalf of the corporation by authority of the corporation's Board of Directors; and that the foregoing officers acknowledged execution of the instrument to be the voluntary act and deed of said corporation

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Novary Public

My commission expires:

Car II

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Property of Cook County Clerk's Office

HELGA T. COCHATO
Hotery Public, Blate of New York
No. 24-3331440
Castified in Kings County
Commission Express tally 31, 1884

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FILE NUMBER: 92-1145

SCHEDULE A

LEGAL DESCRIPTION: THE TISSUE UNIT CONDOMINIUM UNIT IN THE ALSIP PAPER CONDOMINIUM, A CONDOMINIUM ESTABLISHED BY THAT CERTAIN DECLARATION OF CONDOMINIUM BY FSC PAPER COMPANY, L.P., A DELAWARE LIMITED PARTNERSHIP DATED JULY 30, 1993 AND RECORDED IN THE LAND RECORDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 93602958, WHICH PAPER UNIT IS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE:

PARCEL 3. THE WEST HALF OF THE SOUTHWEST QUARTER (EXCEPTING THE SOUTH 1870 FEET THEREOF AND ALSO EXCEPTING THE WEST 50 FEET THEREOF) AND EXCEPTING THAT PART TAKEN 37 THE COUNTY OF COOK IN DEED RECORDED AS DOCUMENT NO. 24457221 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PARCEL 2: LOT 2 (EXCEPT THE NORTH 20 FEET THEREOF AND EXCEPT THAT PORTION LYING SOUTH OF A LINE 50 FEET HORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN) AND LOTS 3 AND 4 (EXCEPT THE NORTH 44 FEET THEREOF AND EXCEPT THAT PORTION LYING SOUTH OF A LINE 40 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE MORTHWEST QUARTER OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND EXCEPT THE NORTH 10 FEET OF THE SOUTH 17 FEET OF THE WEST 157.27 FEET OF SAID LOT 3) ALL IN BLUE ISLAND GARDENS, A SUBDIVISION OF THE SOUTH HALF OF THE FOLLOWING DESCRIBED LAND: THE NORTHWEST QUARTER (EXCEPT THE EAST 20 ACRES AND EXCEPT THE WEST 1/11TH OF THAT PART OF SAID NORTHWEST QUARTER LYING WEST OF THE SAID 20 ACRES) OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 1 (EXCEPT THE SOUTH 560.00 FEET OF THE WEST 160.00 FEET) AND (EXCEPT THE NORTH 20 FEET THEREOF) AND EXCEPT THE SOUTH 17 FLET LYING EAST OF THE WEST 160 FEET THEREOF AS CONDEMNED IN CASE 78L4097) IN BLUE ISLAND GARDENS, A SUBDIVISION OF THE SOUTH HALF OF THE FOLLOWING DESCRIBED LAND: THE NORTHWEST QUARTER (EXCEPT THE EAST 20 ACRES THEREOF AND EXCEPT THE WEST 1/11TH OF THAT PART OF SAID NORTHWEST QUARTER LYING WEST OF SAID EAST 20 ACRES) OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO, THE SOUTH HALF OF THE WEST 1/11TH OF THAT PART OF THE NORTHWEST QUARTER LYING WEST OF THE EAST 20 ACRES THEREOF, OF SECTION 35 EXCEPT THE NORTH 20.00 FEET THEREOF AND EXCEPT THE SOUTH 593.00 FEET THEREOF AND EXCEPT THE WEST 50.00 FEET THEREOF ALL IN TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AND CONTAINING 5.654 ACRES MORE OR LESS.

THE SOUTH 593.00 FEET OF THE WEST 1/11TH OF THAT PART OF THE NORTHWEST QUARTER LYING WEST OF THE EAST 20 ACRES THEREOF, OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN EXCEPT THE SOUTH 33.00 FEET THEREOF, AND EXCEPT THE WEST 50.00 FEET THEREOF AND EXCEPT THAT PORTION OF THE LAND CONDEMNED IN CASE 78L4097 ALL IN COOK COUNTY, ILLINOIS, AND CONTAINING 2.07 ACRES MORE OR LESS.

SCHEDULE A CONTINUED

'Legal Description:

PARCEL 4:

THE SOUTH 560 FEET OF THE WEST 160 FEET (EXCEPT THE SOUTH 17 FEET THEREOF) OF LOT 1 IN BLUE ISLAND GARDENS SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED PEBRUARY 28, 1921 AS DOCUMENT 7070833, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'E' TO DECLARATION OF CONDOMINIUM BY FSC PAPER COMPANY, L.P., A DELAWARE LIMITED PARTNERSHIP RECORDED AS DOCUMENT NO. 93602958, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

WHICH REAL PROPERTY IS KNOWN BY THE FOLLOWING TAX LOT NUMBERS:

of County Clarks Office PIN NOS.: A PORTION OF EACH OF

24-35-300-001 24-35-101-043 24-35-101-044

24-35-101-017

24-35-101-020; and

24-35-101-003.