

# UNOFFICIAL COPY

160509901-35

## NOTE MODIFICATION AGREEMENT

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned Daniel T. Larson and Welton Pryor, (the "BORROWERS") agree as follows:

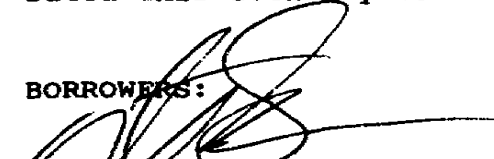
1. The Lender presently owns and holds BORROWERS' note, dated June 20, 1990 and payable to the Lender in the sum of \$70,000.00 with a current balance of \$61,001.20. The note is executed by Daniel T. Larson and Welton Pryor, in their capacity as prime obligors on the note.
2. The note is secured by, among other things, a mortgage of same date conveying the premises commonly known as 460 W. 76th St., Chicago, Illinois. The Mortgage was recorded with the Cook County Recorder of Deeds on June 26, 1990 as Document No. 90305702 securing the real estate described in attached Exhibit "A". The Lender's mortgage lien described in attached Exhibit "A". The Lender's mortgage lien (the "Lien") is insured under mortgage loan policy number 71-88-496, dated June 26, 1990 issued by Chicago Title Insurance Company, ("title Insured"). The Note, Mortgage and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
  - a) The Maturity Date is changed from June 20, 1993 to November 20, 1993.
  - b) Payments of \$300.00 principal plus interest shall be due on the 20th day of each month commencing July 20, 1993 and continuing on the same day of each month thereafter until maturity. Unless paid prior to maturity, the last scheduled payment plus all unpaid principal, cost, expenses, advances and accrued interest shall be due and payable on November 20, 1993 which is the date of maturity.
4. The BORROWERS hereby warrants to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics' (or other) liens with respect to any construction work thereon.
5. The foregoing modification shall be effective as of the date hereof, all other provisions of the note shall remain in full force and effect; the execution hereon by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

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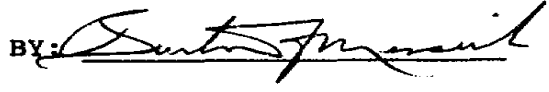
Dated this 20th day of June, 1993.

DEPT-01 RECORDING 623.00  
 T#5555 TRAN 0295 09/03/93 14:50:00  
 #4386 # -93-707697  
 COOK COUNTY RECORDER

BORROWERS:

  
 Daniel T. Larson

LENDER:

BY: 

  
 Welton Pryor

ITS: Vice President

2300 BANK

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## EXHIBIT "A"

Attached to and forming a part of a Note and Mortgage Modification Agreement, dated June 20, 1993, between Daniel T. Larson and Welton Pryor, and Lakeside Bank.

### LEGAL DESCRIPTION

LOTS 5 THROUGH 14, BOTH INCLUSIVE, IN BLOCK 5 OF THE AUBURN PARK SUBDIVISION IN SECTION 28, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 460 W. 76th St.  
Chicago IL

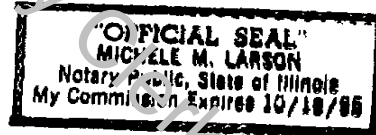
Permanent Tax Numbers: 20-28-306-008  
20-28-306-009  
20-28-306-010  
20-28-306-011  
20-28-306-012  
20-28-306-013  
20-28-306-029

State of Illinois )  
County of Cook )

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY THAT Daniel T. Larson and Welton Pryor, who are personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Dated: 8-31-93

Michele M. Larson  
Notary



My commission expires on 10-16-95

This document prepared by:

JoAnn Wong  
Lakeside Bank  
55 W. Wacker Dr  
Chicago, IL 60601

Return:  
Box 219

93762497