

93709895 UNOFFICIAL COPY 93709896

SUBORDINATION AGREEMENT

This agreement made the 21st day of August, 1993 between Richard E. Werner Laurie N. Werner, his wife, hereinafter called "Borrower", and NBD Bank, formerly known as NBD Wheaton Bank, hereinafter called "Lienholder", and Chief Financial Group

witnesseth:

Whereas, Borrower is the owner in fee simple of premises situated at 11301 Poplar Creek Ln., Oakland Park, IL 60462 and

2700 EMP

Whereas Lienholder is the owner of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 5th day of April, 1991 being made by Borrower to Lienholder to secure payment of \$50,000.00 dollars, and interest, and recorded in the Office of the Recorder of Deeds of the County of Cook, on the 12th day of April, 1991 as Document No. 91166180; and as further modified by Modification Agreement dated August 21, 1993; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Chief Financial Group has accepted/will accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 23rd day of August, 1993 made by Borrower to Chief Financial Group to secure \$187,000.00 dollars and interest; recorded as document 93709895

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Now, therefore, in consideration of the premises and to induce Chief Financial Group to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Chief Financial Group, the receipt whereof is hereby acknowledged, Borrower and Lienholder do hereby, severally and respectively, covenant, consent and agree, to and with Chief Financial Group that said mortgage owned and held by Lienholder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Chief Financial Group.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

Handwritten notes on the left margin: PB 7454506 H/W/...

Handwritten note on the left margin: 9347389

Property of Cook County Clerk's Office (Watermark)

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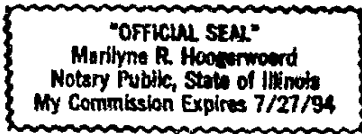
In Witness Whereof, the parties have signed this agreement on the day and year first

above written.

BORROWER

Richard E. Werner
Richard E. Werner

Laurie N. Werner
Laurie N. Werner



STATE OF ILLINOIS }
COUNTY OF DUPAGE }

Before me, the undersigned notary for said County and State, personally appeared Richard E. & Laurie N. Werner known to me to be the persons whose names are subscribed above, and acknowledged that they executed the same for the purposes therein contained.

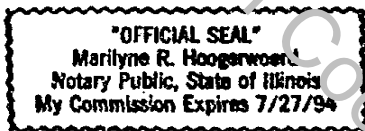
In Witness Whereof I hereunto set my hand and official seal this 21st day of August, 1993.

Marilyn R. Hoogerwoerd
Notary Public

LIENHOLDER

By: Patricia A. Lacey
Its: Administrative Officer

Attest: Renate E. Magni
Assistant Vice President



STATE OF ILLINOIS }
COUNTY OF DUPAGE }

Before me, the undersigned notary for said County and State, personally appeared Patricia A. Lacey and Renate E. Magni, known to me to be the persons whose names are subscribed above, and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 21st day of August, 1993.

Marilyn R. Hoogerwoerd
Notary Public

CHIEF FINANCIAL OFFICER
By: [Signature]
Its: BRYAN JAY BLATT, PRESIDENT

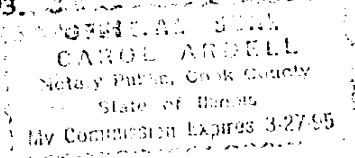
Attest: [Signature]
JONI PENVARI, LOAN CLOSER

STATE OF ILLINOIS }
COUNTY OF DUPAGE }

Before me, the undersigned notary for said County and State, personally appeared Bryan J. Blatt, known to me to be the persons whose names are subscribed above, and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 26th day of August, 1993.

Carol Arcene



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JAN 1982
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JAN 1982
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mail to: Chief Financial Group
1870 Roselle Road - Suite 107
Schaumburg IL 60195

BOX 333



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007454506 AH
STREET ADDRESS: 11301 POPLAR CREEK LANE
CITY: ORLAND PARK COUNTY: COOK
TAX NUMBER: 27-18-207-009-0000

LEGAL DESCRIPTION:

LOT 56 IN SPRING CREEK ESTATES, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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