

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT

93712650

KNOW ALL MEN BY THESE PRESENTS:

That STANDARD BANK AND TRUST COMPANY being the owner(s) and holder(s) of a certain note, executed by Thomas P. Geraghty and Barbara A. Geraghty (J), in the original amount of Twenty-four thousand and no/100th dollars, (U.S. \$24,000.00), dated the 24th day of July, 1992, and secured by a Mortgage recorded the 28th day of July, 1992, as Document No. 92551640 in Cook County, Illinois, covering the following described real estate, to wit:

The North Half of the North Half of Lot 2 in Block 17 in Frederick H. Bartlett's Centralwood, Being a Subdivision of the East 1/2 of the East 1/2 and the East 1/2 of the West 1/2 of the East 1/2 of Section 8, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. #24-08-214-023

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of One-hundred seven thousand five hundred and no/100ths dollars, (U.S. \$107,500.00), payable to Midwest Savings Bank, secured by a Mortgage recorded as Document No. 93712649, in the Office of Records for Cook County, Illinois, and further that the lien of said mortgage to Midwest Savings Bank shall have priority as if acquired and recorded prior to the Mortgage to STANDARD BANK AND TRUST COMPANY.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of STANDARD BANK AND TRUST COMPANY upon any part of the above described real estate, but is solely the subordinate said lien to the lien of the Mortgage to Midwest Savings Bank recorded as Document No. 93712649 and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID STANDARD BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 5th day of August, 1993.

STANDARD BANK AND TRUST COMPANY

BY: James A. O'Malley, V.P.

BY: Patricia B. Blum Secretary \$23.50  
T#9999 TR#4 544 09/07/93 15:47:00  
#3410 # 4-93-712650  
COOK COUNTY RECORDER

State of Illinois )  
County of Cook ) SS:

On this 5th day of August, 1993, before me, appeared James A. O'Malley, personally known, who being duly sworn, did state that he is the Vice President of STANDARD BANK AND TRUST COMPANY a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said James A. O'Malley, Vice President, acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Evergreen Park, the day and year last above written.

" OFFICIAL SEAL "  
DAN J. GALLAGHER  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8/3/95

Dan Gallagher  
Notary Public

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93-60077-67  
FIRST AMERICAN TITLE INSURANCE

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Middlest Savings Bank  
324 Commons Drive  
Bellevue, IL 60440

