GEORGE & COLE LEGAL FORMS

MORTGAGE (II, LINOIS) For Use With Note Form No. 1447

CAUTION: Consul a lawyer before using or acting under this lives. Neither the publisher for the seller of this joint makes any werranty with respect thereto, that dong any visitantly of marehantability or littles a for a particular purpose.

THIS INDENTURE, made Nuguet 30, 19 --, betwee BOULEVARD BANK NATIONAL ASSOCIATION, as successor Trustee to National Boulevard Bank of Chiqago, as Trustee to National Boulevard Bank of Chiqago, as Trustee under Truet Agreement dated December 1, .. 19. 93 , benyenn 1979, and known as Trust No. 5880 400-410 N. Michigan Ave. Chicago 1111noia 60611 (NO. AND STREET) (NO. AND STREET) (CITY) (STATE) herein telerred to as "Morigugors," and HARTZ CONSTRUCTION CO. A INC. 00714348 XE09X Illinois 60465 8995 W. 95th St. Palos Hills INO. ANU STREET (STATE) Abuve Space For Recorder's Use Only horein referred to as "Mortgagee," witnesseth DOLLARS (\$ 370,000,00), payable to the order of and delivered to the Mortgagee, in and by which note the Martgagers promise to pay the said principal 19. , and all of said principal and it cere it are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absonce of such appointment, then at the office of the Mortgages at B995 W. 95th St., Palos Hills, Illinois 60465 NOW, THEREFORE, the Mortgagors to state the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements berein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in fixed price, the receipts where the thereby extendible deed, while those presents CONVEY AND WARKANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their ostate, right, title and interest therein, situate, lying and being in the VILLAGE OF BURR RIFGE COUNTY OF ____COOK ... AND STATE OF ILLINOIS, in wit: SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A AND MADE A PART HEREOF. THIS IS A SUBORDINATED JUNIOR MORTGAGE. which, with the property hardinafter described, is referred to herein as the "premises, 18-19-103-018 Permanent Real Estate Index Number(s): ____ 6547 S. County Line Road, Burr Ridge, Illi ods Address(es) of Real Estates TO HAVE AND TO HOLD the premiers unto the Mortgagee, and the Mortgagee's successors and state of lilinois, i high and upon the usos herein set forth, free from all rights and benefits and

the undersigned Mortgagor The name of a record owner is: ___ This mortgage comists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage, are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and areigns. ; and such : : : of Mortgagota the day and year that there witten PLRABB

TYPE THING SEE END FOR EXECUTION (Scal) SIGNATURE(S) State of Illinois, County of I, the undersigned, a Notary Public in and for said County in the State aforemid, DO HEREBY CERTIFY that IMPREAG personally known to me to be the same person ____ whose name . , subscribed to the laregoing instrument, appeared before me this day in person, and acknowledged thath. signed, scaled and delivered the said instrument as HERE . free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Olven under my hand and official scal, this _ . day of . This instrument was proposed by COHON, RAIZES & REGAL, 208 S. LaSalle St., #1860, Chicago, IL

Mail this instrument to Bruce J. Waldman, COHON, RAIZES & REGAL, 208 S. LaSalle St., #1860

[NAME AND ADDRESS]

[NAME AND ADDRESS]

[NAME AND ADDRESS]

[NAME AND ADDRESS] Lagalle St., #1860, Chicago, IL 60604 60604 (STATE) (3P CODE)

OR RECORDER'S OFFICE BOX NO.

937/4346

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93714348

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS MORTGAGE):

- 1. Murigagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep sold premises in good condition and repair, without waste, and free from modinate's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior tien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of crection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no multiple alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgugors shall pay before any penalty utluches all general laxes, and shall pay special taxes, special assessments, whier charges, sewer service charges, and other charges ugainst the premises when due, and shall upon written request, furnish to the Mortgages duplicate receipts therefor. To prevent default hereunder Mortgagers shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinuis deducting from the value of land for the purpose of instation any lien thereon, or imposing upon the Morigages the payment of the whole or any part of the taxes or assessments or charges or illens herein required to be said by Morigages, or clausing in any way the laws relating to the inxalian of morigages or debts accured by morigages or the morigages or the the property, or the manner of collection of taxes, so as to affect this morigage or the debt secured hereby or the holder thereof, then and in any such event, the Morigages, upon demand by the Morigages, askil pay such taxes or assessments, or relimbures the Morigages therefor; provided, inevery, that if in the applicant of counsel for the Morigages (a) it might be unlawful to require Morigages to make such payment or (b) the making myent might result in the imposition of interest beyond the making when amount permitted by law, then and in tuch event, the Morigages may elect, by notice in writing given to the Morigagers, to declare all of the indebtedness secured hereby to be and become due and paywhe slavy (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state thaving jurisdiction in the premises, any tax is due or becomes that in respect of the Issuance of the note hereby secured, the Mortgagors covenant and spree to pay such tax in the manner required by any such law. The Mortgagors to the expense to hold instances and agree to indemnify the Mortgagor's accessors or assigns, against any likelity beared by reason of the imposition of any tax on the issuance of the note secured hereby.
- 3. At such time as "ie Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors "ia." have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
- 6. Mortgagors shall kee all buildings and improvements now or hereafter situated on said premises insured against lower damage by fire, lightning and windstorm v. set policies providing for payment by the insurance companies of moneys sufficient cliner to pay the cost of replacing or repairing the latter or to pay in full the indebtedness secural hereby. Ill in companies satisfactory to the Mortgages, under insurance policies payable, in case i loss or damage, to fortgages, such rights to be evidenced by the standard mortgage classe to attached to each policy, and staff utiliziver all policies, including additional and renewal policies, to the Mortgages, and in case of insurance about to expire, shall deliver rank we assisted to make the mortgage of the mo
- 7. In case of default therein. Mortgages may, but need not, make any payment or purform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and many, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, comparent or or actile any tox lies or other putor lies or title or claim thereof, or recease from any tax sale or forfoliuse affecting said premises or context any tox or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection necessity, including attorneys foes, and any other moneys advanced by Mortgages to protect the mortgaged premises and the lies hereof, a all b no much additional indebtedness secured hereby and shall become immoditated our and psychile without notice and with interest the contact the new permitted by Illiants law, inaction of Martgages shall never be considered as a waiver of any right accruing to ine Mortgages on account of any default horounder on the part of the Mortgages.
- 8. The Morigages making any payment hereby authorizes relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without in judy into the securacy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or time in claim thereof.
- 9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mirtgages and without notice to Mortgagors all impaid indebtedness sectived by this mortgage in the contrary, become due and payable (a) immediately in the case of default in making payment of uny installment of principal or interest on the note, or (b), when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 10. When the indehtedness hereby secured shall become due whether by receiemtion or otherwise. Mortgagee shall have the right to foreclime the lien heroof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indehtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or an obtail of Mortgagee for attorneys' lees, appraiser's fees, outlays for documentary and expenses which may be paid or incurred by or an obtail of Mortgagee to attorneys' lees, appraiser's fees, outlays for documentary and expense which may be public, and such abstracts or tile, tild scarcises, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title a mortgagee may deem to be reasonably necessary either to prosecute anch said or in evidence to bidders at any sale which may be had pursuant to such decree the true condition of the life to or the value of the premises. All expenditures and expenses of the nature in this parage phy reminends shall become as much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the white a transport of the decree of any initial or detendant, by reason of this mortgage or the indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after occural of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any soluted or threatened sult or proceeding which might aftent the premises or the security hereof. *xate of four percent (4%) over the "Prime Rate" as declined in the following order of orientary. First Any forecasts and of the premises shall be all stributed and applied in the following order of orientary.
- II. The proceeds of any foreclosure sule of the premises shall be distributed and applied in the following order of priority: First, of account of all circles and expenses incident to the foreclosure proceedings, including all such items as are nonlined in the preceding parays graph hereof; second, all other items which under the terms hereof constitute scarred indebtainess additional that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining angular on the note; frusth, any overplus to Murtagogurs, their legal representatives or assign, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such for steint is filed in my appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without ey rat to the known or insolvency of Mortgagers at the time of application for such receiver and without regard to the time of the rative of the product of the time of application of the receiver and without regard to the time of the rative of the rational of the foreclosure superior to the lien before or of such decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien before or of such decree, provided such application is made prior to foreclosure sule; (2) the deficiency in case of a sale and deficiency.
- 13. No action for the enforcement of the lieu or of any provision bereof shall be subject to any defense which would not be good and available to the party interpoding same in an action at law upon the note bereby secured.
- 14. The Mortgagee shull have the right to inspect the premises at all reusonable times and access thereto shall be permitted for that
- 15. The Mortgagors shall periodically deposit with the Mortgagos such sums as the Mortgagos may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest,
- 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the hiorigages, notwithstanding such extension, variation or release.
- 17. Morigages shall release this morigage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Morigages for the execution of such release.
- 13. This mortgage and all provisions hereof, shall extend to and be binding upon Murtgagers and all persons claiming under or through Mortgagers, and the word "Mortgagers" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have excepted the note or this mortgage. The word "Mortgagers when used herein shall include the successors and assigns of the Mortgagea named herein and the holder or holders, from time to time, of the note secured hereby.

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19. In the event that any provision in this Mortgage shall be inconsistent with any provision of the Act, the provisions of the Act shall take precedence over the provisions of this Mortgage, but shall not invalidate or render unenforceable any other provision of this Mortgage that can be construed in a manner consistent with the Act. If any provision of this Mortgage shall grant to Mortgagee any rights or remedies upon default of Mortgager which are more limited than the rights that would otherwise be vested in Mortgagee under the Act in the absence of said provision. Mortgagee shall be vested with the rights granted in the Act to the full extent permitted by law. Without limiting the generality of the foregoing, all expenses incurred by Mortgagee to the extent reimbursable under Sections 15-1510 and 15-1512 of the Act, whether incurred before or after any decree or judgment of foreclosure, and whether enumerated in this Mortgage, shall be added to the indebtedness secured by this Mortgage or by the judgment of foreclosure.

Association, as successor Trustee to National Boulevard Bank of Chicago, not in its individual capacity, but solely as trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such crustee. It is expressly understood and agreed that nothing contained herein or in the Loan Instruments shall be construed as creating any liability on it, in its individual capacity to pay the Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability in its individual capacity, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder.

IN WITNESS WHEREOF, Mortgagor has caused this instrument to be executed by its duly authorized officers as of the day and year first above written.

MORTGAGOR:

BOULEVARD BANK NATIONAL
ASSOCIATION, as successor Trustee
to National Boulevard Bank of
Chicago, as Trustee under Trust
Agreement dated December 1, 1979,
and known as Trust No. 5880

Trust Officer Ass't. Vice Presiden

Attested; House Hulkhus

Ass't. Vice President

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ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF COOK)
, and the second
I, Nancy Lopez , a Notary Public in and for
and residing in said County and State, DO HEREBY CERTIFY that
Asst. Ce President and Asst. Vice President of
BOULEVARU BANK NATIONAL ASSOCIATION, as successor Trustee to
National Folleward Bank of Chicago, not in its individual capacity but as Trustee as aforesaid, personally known to me to
be the same parsons whose names are subscribed to the foregoing
be the same pursons whose names are subscribed to the foregoing instrument as such Ass't Vice President and Ass't Vice President
appeared before my this day in person and acknowledged that they signed and delivered said instrument as their own free and volun-
tary acts and as the ros and voluntary act of said corporation; and the said ASSIL VICE President acknowledged that
and the said ASSL Vice President acknowledged that
Ass't. Vice President , as custodian of the corporate seal of said corporation, did afr.'x said corporate seal to said instru-
ment as own free and voluntary act and as the free and
voluntary act of said bank to: said uses and purposes.
Given under my hand and notarial seal this 35 day of
1993.
May Du Lang
The state of the s
on with the state of the state
OFFICIAL SEALY Vancy Lopez
Notary Fubic, State of Illinois
My Commission Expires 5/21/97
Section 1985

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BXHIBIT A

LEGAL DESCRIPTION

Legal Description:

TRACT 2 IN BURR RIDGE 17 TATES, BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 18 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CENTER LINE OF PLAINFILLS ROAD, ACCORDING TO THE PLAT THEREOF RECORDED MAY 2, 1950 AS DOCUMENT NUMBER 14790705, THE COOK COUNTY, ILLINOIS (EXCEPT THAT PART THEREOF FALLING WITHIN THE KROEHLER AND LEONARD'S SUBDIVISION OF TRACT 1 IN BURR RIDGE ESTATES, ACCORDING TO THE PLAT THEREOF RECORDED ON JANUARY 30 1963 AS DOCUMENT NUMBER 18708958, TOGETHER WITH A TRIANGULAR PIECE DESCRIBED AS BEGINNING AT THE NORTH WEST CORNER OF TRACT 2; THENCE EAST ON THE NORTH LINE THEREOF 317.3 FEET THEICT MESTERLY TO A POINT ON THE WEST LINE OF TRACT 1 IN SAID SUBDIVISION 4.0 FEET NORTH OF THE LOTAT OF BEGINNING, THENCE SOUTH 4.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS