

93715970

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RECORDATION REQUESTED BY:

Avenue Bank of Oak Park
104 N. Oak Park Avenue
Oak Park, IL 60301

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Avenue Bank of Oak Park
104 N. Oak Park Avenue
Oak Park, IL 60301

DEPT-01 RECORDING \$23.50
T#8088 TRIM 0772 07/08/93 12.08.00
#1290 # * -93-715970
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 20, 1993, BETWEEN ROGER W. GILMAN and DEBORAH H. HOLDSTEIN, HIS WIFE, (referred to below as "Grantor"), whose address is 810 N. HARVEY, OAK PARK, IL 60302; and Avenue Bank of Oak Park (referred to below as "Lender"), whose address is 104 N. Oak Park Avenue, Oak Park, IL 60301.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 20, 1988 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED ON SEPTEMBER 29, 1992 AS DOCUMENT #92719746

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 32 AND THE NORTH 1/2 OF LOT 31 IN BLOCK 11 IN L. AND W.F. REYNOLDS COLUMBIA ADDITION TO OAK PARK, BEING A SUBDIVISION OF LOTS 1, 2, AND 3 IN CIRCUIT COURT PARTITION OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6 AND THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 810 N. HARVEY, OAK PARK, IL 60302. The Real Property tax identification number is 16-05-302-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

INCREASE RATE TO 1.5% OVER THE PRIME RATE AS REPORTED IN THE MONEY RATE SECTION OF THE WALL STREET JOURNAL; AND EXTEND MATURITY DATE TO FIVE (5) YEARS FROM THE DATE OF THIS MODIFICATION.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain enforceable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Roger W. Gilman
ROGER W. GILMAN

x Deborah H. Holdstein
DEBORAH H. HOLDSTEIN

LENDER:

Avenue Bank of Oak Park

By: Dorothy M. Reed
Authorized Officer

93715970

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook



On this day before me, the undersigned Notary Public, personally appeared ROGER W. GILMAN and DEBORAH H. HOLDSTEIN, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of August, 1993.

By Margaret A. Slegano Residing at Waukegan IL 60561

Notary Public in and for the State of IL My commission expires Sept 19, 1995

23.50
m

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)



On this 26 day of AUGUST, 1993, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Margaret A. Siriano Residing at Waukegan, IL 60087
Notary Public in and for the State of IL My commission expires Sept 19, 1995

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