

SUBORDINATION OF LIEN

TM-SC 300403

WHEREAS, Edrita F. Braun

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage")
to The Northern Trust Company

("Subordinating Lender") dated April 16, 1987 renewed April 1, 1992,

and which was recorded in the office of Recorder

of Cook County, Illinois, on May 5, 1987 renewed April 24, 1993,

as Document Number 87241240 & 92277004 on certain real estate (the

"Premises") which has the street address of 1215 Hill Road

Winnetka, IL 60093

legally described as follows:

LOT 13 IN BLOCK 'D' IF BROAD MEADOW PROPERTIES IN THE SOUTH 2/3 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

23 SEP -8 PM 12:42

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PERMANENT INDEX NUMBER: 05-20-317-009

which Mortgage was made to secure a Note in the sum of _____

One Hundred Fifty Thousand - - - (\$150,000.00 - - -) DOLLARS which

is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated August 27,

1993 and recorded in the office of the _____

Recorder _____ of Cook County, Illinois on 9-8-93

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9-8, 1993 as Document Number _____

the said Premises to secure a Note to The Northern Trust Company

in the sum of One Hundred Ninety Five Thousand - - -

(\$195,000.00 - - -) Dollars with interest payable as therein provided;

and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number ~~87241240 & 92277004~~

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree with the said that the Mortgage recorded as Document Number 87241240 & 92277004 secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the Mortgage of The Northern Trust Company recorded as document number 93716567.

WITNESS the hand and seal of the Subordinating Lender this 27th day of August, 1993.

The Northern Trust Company

Barbara K. Krauss Second Vice President

Walter C. Stephen Assistant Secretary

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STATE OF ILLINOIS)

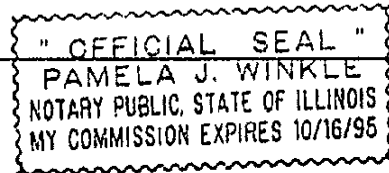
COUNTY OF Cook) ss.

I, Pamela J. Winkle, a Notary Public in and for said County in the State aforesaid, do hereby certify that Bubrial-Kruss
Walter A. Stephen who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 2 day of September, 1993.

Pamela J. Winkle
Notary Public

My Commission Expires: 10/16/95



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RETURN TO STATE
TO BE RETURNED

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