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LOAN NO. 1800193575

BI-WEEKLY LOAN MODIFICATION AGREEMENT

93717746MORTGAGORS: BRIAN J. SMITH AND PAULA A. SMITH; HIS WIFEMORTGAGEE: Financial Federal Trust and Savings Bank
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~PROPERTY ADDRESS: 3736 W 217TH STREET MATTESON ILLINOIS 60443LEGAL DESCRIPTION:
LOT 10 IN BLOCK 20 IN VILLAGE OF MATTESON OF SECTIONS 23 AND 26, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY ILLINOIS

09/19/93 PM 2:36

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Permanent Property Tax Number: 31-26-111-018-0000

ORIGINAL MORTGAGE AND NOTE DATE: 08/23/93 REMAINING MORTGAGE AMOUNT:ORIGINAL MORTGAGE AMOUNT: 31,200.00ORIGINAL INTEREST RATE: 6.875MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 468.99 payable on the first day of each month and due on or before the 15th day of each month.MONTHLY ESCROW PAYMENT: \$ 112.84 payable on the first day of each month and due on or before the 15th day of each month.FIRST PAYMENT DATE: 10/01/93MORTGAGE TERM: 084 MonthsFor value received, the terms and conditions of the original Note and original Mortgage dated 8-23-93 and recorded on 9-1-93 as document No. * described above are hereby modified as follows: ***93717745**

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>232.60</u>
Escrow:	\$	<u>52.08</u>
Total Bi-weekly Payment:	\$	<u>284.68</u>

- The interest rate is reduced by 1.250% to 6.625%.
The date of Your First Bi-Weekly Payment will be 09/20/93

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PREPARED BY: CONRAD W. SCHMITTE
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE
JOLIET, ILLINOIS 60435

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- 3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 6.750%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 23 day of August, 19 93.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Judy C. Voo
Vice President

Brian J. Smith
BRIAN J. SMITH

ATTEST: William A. Baetcher
Vice President

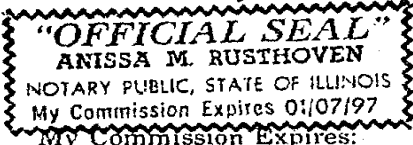
Paula A. Smith
PAULA A. SMITH

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Anissa M. Rusthoven, a Notary Public in and for said county and state do hereby certify that BRIAN J. SMITH AND PAULA A. SMITH HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 23 day of August, 19 93.



Anissa M. Rusthoven
Notary Public

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