

UNOFFICIAL COPY

Loan Number 7294-60167117
PIN-10-07-105-013-Cook-II.

93717898

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THIS INSTRUMENT PREPARED BY
AND PLEASE RETURN TO:

William M Froese
1834 Culver Lane
Glenview, Ill 60025



DEPT-01 RECORDING \$25.50
TRAN 3800 09/08/93 16:11:00
#9728 * - 93 - 7 17898
COOK COUNTY RECORDER

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: The Federal Home Loan Bank Board issued Resolution Number(s) 89-2248 dated August 7, 1989 placing Security Homestead Association in receivership and appointing the Federal Savings and Loan Insurance Corporation as receiver of Security Homestead Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Federal Home Loan Bank Board, by Resolution number(s) 89-2249 and 89-2256 dated August 7, 1989, incorporated a new federal savings association, Security Homestead Federal Savings Association, and issued its charter appointing the Federal Savings and Loan Insurance Corporation as Conservator of Security Homestead Federal Savings Association.

Certain assets of Security Homestead Association, including the asset which is the subject of this document, have been transferred from Security Homestead Association to Security Homestead Federal Savings Association; and, for the purposes of confirming said transfer, Security Homestead Association does hereby grant, sell, assign, transfer, set over and convey to Security Homestead Federal Savings Association, its successors and assigns, without recourse or warranty, any interest Security Homestead Association may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

Pursuant to the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) enacted on August 9, 1989, 12 U.S.C. Section 1821 et seq., the Federal Savings and Loan Insurance Corporation was abolished, and various federal entities were created to assume the responsibilities and duties formerly discharged by the Federal Savings and Loan Insurance Corporation. FIRREA created the Resolution Trust Corporation, which has succeeded to the responsibilities and duties of the Federal Savings and Loan Insurance Corporation.

The Director of the Office of Thrift Supervision issued Order Number(s) 91-302 dated May 23, 1991 placing Security Homestead Federal Savings Association in receivership and replacing the Conservator of Security Homestead Federal Savings Association with the Resolution Trust Corporation as Receiver of Security Homestead Federal Savings Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

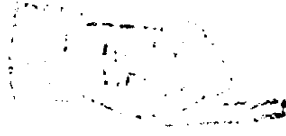
RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Security Homestead Federal Savings Association having a mailing address of 4900 Main St. Kansas City, MO 64116 is the owner and holder of a certain Mortgage dated December 22, 1987 executed by William M. Froese and Jean L. Froese, his wife, as Mortgagor, in favor of Illinois Mortgage Associates, Ltd, its successors and or assigns, as Mortgagee, recorded under Document Number 87682824 in Book/Volume/Liber/Film na at Page na of the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto securing a certain Promissory Note in the principal amount of Eighty five thousand and NO/100 Dollars, and certain promises and obligations set forth in said Mortgage, hereby acknowledges full payment and satisfaction of said Note and Mortgage and surrenders the same as canceled; and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the mortgagor was 1834 Culver LN., Glenview, IL. 60025-5034.

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[Signature]

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Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

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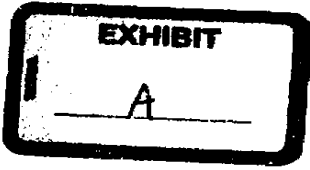
MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on December 22, 1987. The mortgagor is William M. Froese and Jean L. Froese, his wife ("Borrower"). This Security Instrument is given to Illinois Mortgage Associates, Ltd. and its successors and or assigns, which is organized and existing under the laws of the State of Illinois, and whose address is 1767 Glenview Road, Glenview, Illinois 60025 ("Lender"). Borrower owes Lender the principal sum of Eighty Five Thousand and no/100ths Dollars (U.S. \$ 85,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 2018. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

Lot 75 in Central Park Subdivision Unit No. 3, being a subdivision of part of the south 120.12 feet of the Southwest 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian, and part of the Northwest 1/4 of fractional Section 7, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: C-B-D 10-07-105-013

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which has the address of 1834 Culver, Glenview, Illinois 60025 ("Property Address");
[Street] [City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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